

# PUBLIC NOTICE - AUCTION CUM SALE OF PROPERTIES

Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public that Asset Reconstruction Company (India) Ltd. (Arcil) is an Asset Reconstruction Company registered with the Reserve Bank of India under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act). Arcil has acquired from DCB the below mentioned financial asset(s) with interest in underlying security under Sec.5 of the SARFAESI Act. The said financial asset now stands assigned to Arcil, in its capacity as Trustee of the trusts mentioned hereunder, under the provisions of SARFAESI Act. Offers/Bids are invited by the undersigned in sealed cover for purchase of the asset described herein below (possession of which has been taken under sec.13 (4) of SARFAESI read with Security Interest Enforcement Rules, 2002). The sale shall take place on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" as per the brief particulars given hereunder. For detailed Terms and Conditions of the Sale, interested persons may collect the Bid/Tender Document from the concerned Branch office of Arcil as mentioned below. The properties are to be sold for recovery of the outstanding dues against the Borrower(s) as mentioned herein below.

Sr. No.	NAME OF ORIGINAL BORROWER	SECURED PROPERTY ADDRESS	PROPERTY SIZE	Trust Name	Total Outstanding dues as on 31-12-2017	EARNEST MONEY DEPOSIT 10% OF RP	RESERVE PRICE	DATE OF INSPECTION	DATE AND TIME OF AUCTION
1	Shree Shivbaba Agro Industries	Freehold Industrial land located at S. No. 1277 & 1279/paiki 2 of Mouje Bavla, Adroda Road, Taluka Dholka, Dist. Ahmedabad Along with Available Building, Plant & Machinery.	20498 Sq. Mtrs	Arcil-SBPS-022-II Trust	Rs. 23,45,13,021	Rs. 40,00,000	Rs. 4,00,00,000	2nd February 2018 & 12th February 2018	15th February, 2018 2:00 P.M

## Important Information regarding Auction Process

1	Auction Date	As mentioned hereinabove	5	Last date for Submission of EMD	Before 12:00 p.m. on 15th February, 2018
2	Place for Submission of Bids And Place of Auction	610, 6th Floor, Sun Square, Near Hotel Regenta Central Antarim, Off C. G. Road, Navrangpura, Ahmedabad - 380 009, Gujarat. Tel: - +91-79-4030 6301	6	All payments including EMD to be made by way of Demand Draft payable at	Ahmedabad
3	Web-site For Auction	<a href="http://www.arms.net.in">www.arms.net.in</a>	7	Name in whose favour Demand Draft(s) to be drawn	Arcil-SBPS-022-II Trust
4	Contact Persons with Phone Number	Mr. Kamal Mishra: 09819820760 Mr. Piyush Gupta: 96 8765 7072 Mumbai Head Office:022 66248654	8	Time of Inspection	Between 11.30 a.m. to 4.30 p.m.

\* A bidder may, on his own choice, avail the facility of online participation in the auction by making application in prescribed format which is available along with the offer/tender document on the website address mentioned hereinabove. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from our website [www.arms.net.in](http://www.arms.net.in) or the same may also be collected from the concerned Branch office of Arcil as stated above. Please note that sale shall be subject to the terms and conditions as stated in the Bid Document. Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid/Tender Document. The Authorized Officer reserves right to reject any/all bids without assigning any reason. This notice is also to be treated as a 15 days notice under Rule 8(6) of the Security Interest Enforcement Rules, 2002.

PLACE :Mumbai

DATE : 24-01-2018

SD/-

Authorized Officer

Asset Reconstruction Company (India) Limited



**ASSET RECONSTRUCTION COMPANY (INDIA) LTD.**

**REGISTERED OFFICE:-** The Ruby, 10th Floor, 29 Senapati Bapat Marg, Mumbai-400028, Maharashtra

**CONTACT ADDRESS:-** 610, 6th Floor, Sun Square, Near Hotel Regenta Central Antarim, Off C. G. Road, Navrangpura, Ahmedabad - 380 009, Gujarat. Tel: - +91-79-4030 6301 [www.arms.net.in](http://www.arms.net.in)

**Corporate Identification Number :** U6599MH2002PLC134884

