

PUBLIC NOTICE - AUCTION CUM SALE OF PROPERTIES

Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public that **Asset Reconstruction Company (India) Ltd. (Arcil)** is a Securitization and Asset Reconstruction Company registered with the Reserve Bank of India under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act). Arms is a Division of **Arcil**. **Arcil** has acquired from **DCB Bank Ltd.** the below mentioned financial asset(s) with interest in underlying security under Sec.5 of the SARFAESI Act. The said financial asset now stands assigned to Arcil, in its capacity as Trustee of the trusts mentioned hereunder, under the provisions of SARFAESI Act. Offers/Bids are invited by the undersigned in sealed cover for purchase of the asset described herein below (possession of which has been taken under sec.13 (4) of SARFAESI read with Security Interest Enforcement Rules, 2002). The sale shall take place on **"AS IS WHERE IS BASIS and AS IS WHAT IS BASIS"** as per the brief particulars given hereunder. For detailed Terms and Conditions of the Sale, interested persons may collect the Bid/Tender Document from the concerned Branch office of Arcil as mentioned below. The properties are to be sold for recovery of the outstanding dues against the Borrower(s) as mentioned herein below.

Sl. No.	Name of Original Borrower	Secured Property Address	property Size/ Type	Trust Name	Total Outstanding Dues as on 17.01.2018	Earnest Money Deposit 10% of RP	Reserve Price	Date of Inspection	Date and Time of Auction
1	M/s Jaibharathi Rice Mill Private Limited. Represented by its Mr. TC Prabhu Prasad Managing Director / Guarantor 2. Mrs. B S Girija Prasad Director/ Guarantor 3. Mr. T P Akshya Kumar Director/ Guarantor 4. Ms T P Amulya Devi Director/ Guarantor	Free Hold land and building bearing Municipal Katha No. 3417 & 3415 presently bearing No.745/7, 746/F8/F, situated at Ward No.7, B.H.Road, Tumkur City, (Opposite to Gubbi Gate Maruthi Theatre) measuring Katha No.745/7 measuring East To West: towards Northern side measuring 170ft and on towards Southern side measuring 172ft & North To South: towards Eastern side measuring 197ft and towards Western side measuring 182 ft and Katha No.746/F8/F measuring East To West: towards Northern side 89ft and towards Southern side 90ft and North to south measuring 44ft, in all measuring 36,342.5 Sq.ft (Land) along with built up area of 21365 sq.ft and bounded on the: East By: Property belonging to T.P.Suresh Babu; West By: Property belonging to T.P.Suresh Babu; North By: 20ft wide common passage; South By: M.D.M Rice Mill. Plant and Machinery available at property being No.745/7 and 746/F8/F, Ward No.7, B.H.Road, Gubbi Gate, Near Maruthi Talkies Tumkur.	Land- 36,342.5 Sq.ft Building -21365 Sq ft	Arcil-SBPS-022-III-Trust Arcil-SBPS-022-III-Trust	₹ 4,88,05,017/-	₹ 38,20,000/- 1,80,000.00	₹ 3,82,00,000/- 18,000,00.00	30th Jan & 7th February 2018	23rd February 2018 / 3.00 Pm

Important Information regarding Auction Process

1	Auction Date	As mentioned here in above	5	Last date for Submission of EMD	Same day before Auction
2	Place for Submission of Bids And Place of Auction	Arcil-Arms Office, Unit No. 305, 3rd Floor, Kedia Arcade, No. 92, Infantry Road, Bangalore-560001. Tel: 080-25598054	6	All payments including EMD to be made by way of Demand Draft payable at	Bangalore
3	Web-site For Auction	www.arms.net.in	7	Name in whose favour Demand Draft(s) to be drawn	Arcil- SBPS-022-III-Trust
4	Contact Persons with Phone Number	Mr. Kamal Mishra(Mumbai): 9819820760 Mr. Shyam Prasad: 9538067775. Sreedhara. S 9916165915	8	Time of Inspection	Between 10.30 am to 5.00 p.m.

* A bidder may, on his own choice, avail the facility of online participation in the auction by making application in prescribed format which is available along with the offer/tender document on the website address mentioned hereinabove. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from our website: www.arms.net.in or the same may also be collected from the concerned Branch office of Arcil as stated above. Please note that sale shall be subject to the terms and conditions as stated in the Bid Document. Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid/Tender Document. The Authorized Officer reserves right to reject any/all bids without assigning any reason. This notice is also to be treated as a 30 days notice under Rule 8(6) of the Security Interest Enforcement Rules, 2002.

Place: Bangalore

Date: 22-01-2018

Sd/- Authorized Officer,

Asset Reconstruction Company (India) Limited



REGISTERED OFFICE
CONTACT ADDRESS

ASSET RECONSTRUCTION COMPANY (I) LTD.

: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Mumbai-400028, Maharashtra

: Arcil Arms, Unit.No.305, 3rd Floor, No.92, Infantry Road, (Opp to ICICI Bank), Bangalore-560001. Tel: 080-25598054.

www.arcil.co.in www.arms.net.in