



Karnataka Bank Ltd.

Regd. & Head Office: Mangalore – 575 002.

Your Family Bank. Across India

ASSET RECOVERY MANAGEMENT BRANCH,
105, III FLOOR, MOHAN MANSION,
KASTURBA ROAD, BENGALURU-560 001.
CAMP AT: Hyderabad

PH: 080-22955928(GEN)
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E-mail: blr.arm@ktkbank.com
CIN : L85110KA1924PLC001128

POSSESSION NOTICE (For Immovable Property)

Whereas, the Authorised Officer of **KARNATAKA BANK LIMITED**, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **05-05-2015** calling upon the borrowers/mortgagors/guarantors (1) **M/s.Venkata Sri Sai Industries** Propx: Mrs.D.V.V.Srilakshmi Vani, H.No.8-3-167/11/11A, Flat No.401, Indraprastha Apartments, Vikaspuri, Near A.G.Colony, Erragadda, Hyderabad-500018, **Factory at:** Plot No.G-3-1, Handloom Textile Park, Survey No.758, Poochampally, Malkapur Village, Choutuppal Mandal, Nalgonda District (2) **Mrs.D.V.V.Srilakshmi Vani**, W/o Mr.Venkata Malyadri (3) **Mr.D.V.P.Suresh Kumar**, S/o Mr.D.V.Bhaskar Rao, **No.2 & 3 are residing at:** H.No.8-3-167/11/11A, Flat No.504, Indraprastha Apartments, Vikaspuri, Near A.G.Colony, Erragadda, Hyderabad-500018 (4) **Mr.Deverakonda Vittal Rao**, S/o Deverakonda Sayappa, Plot No.553, Road No.90, Phase-III, Jubilee Hills, Hyderabad -500033 to repay the total amount mentioned in the notice being **₹ 3,03,01,227.52 [Rupees Three Crore Three Lakhs One Thousand Two Hundred Twenty Seven Paise Fifty Two Only] i.e., ₹1,25,64,357.52** under **PIOD A/c No.3347000700011501**, **₹ 88,80,206.00** under **PSTL A/c No.3347001800009501** and **₹ 88,56,664.00** under **PITL A/c No.3347001900010901** along with future interests from 01-05-2015 within 60 days from the date of receipt of the said notice.

The borrowers, mortgagors and the guarantors having failed to repay the amount, notice is hereby given to the borrowers, mortgagors, guarantors and the public in general that the undersigned has taken the possession of the properties described herein below in exercise of powers conferred on him under Section 13 (4) of the said Act read with Rule 8 & 9 of the said Rules on this **05th day of August of the year 2015**.

The borrowers, the mortgagors and the guarantors in particular and the public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of **Karnataka Bank Limited, Hyderabad Rajbhavan Road Branch** for a total amount of **₹3,17,35,851.52 i.e., ₹1,31,95,511.52** under **PIOD A/c No.3347000700011501**, **₹91,95,463.00** under **PSTL A/c No.3347001800009501** and **₹93,44,877.00** under **PITL A/c No.3347001900010901** and interests thereon from **01-08-2015**, plus costs.

Description of the Immovable Properties: Item No.1: All that part and parcel of the industrial property measuring 1256 Sq.Yds. together with building constructed thereon bearing Plot No.G3-1, Sy No.758, situated at Textile Park, Poochampally, Malkapur Village, Choutuppal Mandal, Nalgonda District, belonging to **M/s.Venkata Sri Sai Industries** rep. by its Propx: Mrs.D.V.V.Srilakshmi Vani and Bounded on: **EAST by:** 80' wide Road, **WEST by:** Shed in Plot No.G3(5), **SOUTH by:** Shed in Plot No.G3(2), **NORTH by:** Land belonging to vendor. **Item No.2:** All that part and parcel of the residential flat measuring 1350 Sq.Ft., bearing Flat No.504, 5th Floor, Pr.No.8-3-167/11/A, together with 35 Sq.Yds., undivided share out of 1381.61 Sq.Yds., situated at Indraprastha Apartments, Vikaspuri, Yousufguda, Hyderabad belonging to Mrs.D.V.V.Srilakshmi Vani and Bounded on: **EAST by:** BHEL (R&D), **WEST by:** Flat No.505, **SOUTH by:** 80' wide Road, **NORTH by:** Flat No.503.

Place: Malkapur / Vikaspui, Hyderabad

Date: 05-08-2015

Authorised Officer
Karnataka Bank Ltd.,