

PUBLIC NOTICE FOR E- AUCTION

Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public in general and to the Borrowers/s and Guarantor/s in particular by the authorized officer, Asset Reconstruction Company (India) Ltd. (Arcil) that Asset Reconstruction Company (India) Ltd. (Arcil) is an Asset Reconstruction Company registered with the Reserve Bank of India under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act). Arcil has acquired from State Bank of India (SBI) the below mentioned financial asset(s) with interest in underlying security under Sec.5 of the SARFAESI Act. The said financial asset now stands assigned to Arcil, in its capacity as the Trustee of the trusts mentioned hereunder, under the provisions of SARFAESI Act.

The under mentioned mortgaged properties, possession of which has been taken under sec.13 (4) of the SARFAESI Act read with Security Interest Enforcement Rules, 2002) will be sold by Electronic Public Auction as mentioned below for recovery of dues as stated under along with further interest, charges and costs etc. Offers/Bids are invited by the undersigned from intending bidders in sealed covers. The sale shall take place on **"AS IS WHERE IS BASIS and AS IS WHAT IS BASIS"** as per the brief particulars given hereunder. For detailed Terms and Conditions of the Sale, interested persons may collect the Bid/Tender Document from the concerned Branch office of Arcil as mentioned below.

Name of the **Borrowers:** Polaris Steel Castings Private Limited; **Guarantors:** Hemlata Pramod Kumar Mishra, 3) Pushpendra Mishra, 4) Pramod Kumar Mishra, 5) Kanchan Tiwari, 6) Alok Kumar Pandey, 7) Arunanrayan S. Tiwari And 8) Nitiraj Singh Shashi Kumar Bhardwaj

Sr. No.	SECURED PROPERTY ADDRESS	PROPERTY SIZE	TRUST NAME	Total Outstanding dues as on 31-12-2017	EARNEST MONEY DEPOSIT 10% OF RP	RESERVE PRICE	DATE OF INSPECTION	DATE AND TIME OF AUCTION
Lot 1.	Factory land and building at Plot No. A-5 in the Katol, MIDC Area, situated at Village limits of Dongargaon (Salai), Taluka Katol, Dist. Nagpur, Maharashtra	adm. 5047 sq. mtrs.	Arcil-SBPS 001-XIII-Trust	Rs.15,94,02,158	Rs. 4,40,000	Rs. 44,00,000	26/02/2018 and 05/03/2018	15/03/2018 at 3.00 pm
Lot 2.	Plant & Machinery situated at the above address.				Rs.20,000	Rs.2,00,000		
Lot 3.	Composite Bid for Lot 1 & 2				Rs.4,60,000	Rs.46,00,000		

Important Information regarding Auction Process

1.	Auction Date & time	As mentioned herein above	5.	Last date for Submission of EMD	14-03-2018
2.	Place for Submission of Bids And*Place of Auction	Arcil-Arms Office: Narayani Building, 2nd Floor, Plot No. 123, Sitabuldi Somwar Bazaar Road, Opp. Paturkar Ram Mandir, Nagpur- 440012, Maharashtra Tel: - 0712- 2522335	6.	All payments including EMD to be made by way of Demand Draft payable at	Nagpur
3.	Web-site For Auction	www.arms.net.in	7.	Name in whose favour Demand Draft(s) to be drawn	Arcil-SBPS 001-XIII- Trust
4.	Contact Persons with Phone Nos.	Mr. Ashfaq Patka : 9819415477 Mr. Ratanlal Choudhary : 9773300204 Mumbai Head Office : 022 66581300	8.	Time of Inspection	Between 10.00 am to 5.00 p.m.

*GST to be payable by purchaser as per applicable rate.

1. Preference may be given to the composite bidder(s) of Lot 1 & 2 at the discretion of the Authorized Officer of Arcil.

2. Successful bidders for Lot 2 will be required to remove the goods within 45 days from the date of issuance of Sale Certificate. All the expenses for removal of the goods shall be incurred by the successful bidder and he shall also be liable to pay compensation in case of any damages occurred to the property while removal of the goods.

* A bidder may, on his own choice, avail the facility of online participation in the auction by making application in prescribed format which is available along with the offer/tender document on the website address mentioned hereinabove. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from our website : www.arms.net.in or the same may also be collected from the concerned Branch office of Arcil as stated above. Please note that sale shall be subject to the terms and conditions as stated in the Bid Document Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid/Tender Document. The Authorized Officer reserves the right(s) to reject any/all bids without assigning any reason. [This notice may also be treated as notice under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale on the above mentioned date, if their outstanding dues are not repaid in full.]

Date: 10-02-2018

Place: Nagpur

SD/-
Authorized Officer
Asset Reconstruction Company (India) Ltd.



Registered Office : The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.

Contact Address : The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. Tel: + 022 66581300 www.arcil.co.in

Corporate Identification Number : U6599MH2002PLC134884