

Arcil Asset Reconstruction Company (India) Limited.

Premier ARC

acting in its capacity as Trustee of Trust(s) set up
in respect of financial assets pertaining to

Asian Electronics Ltd. (in Liqn.)

Arcil office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West),
Mumbai-400 028 Website: www.arcil.co.in CIN-U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE

Sale of Secured Assets of **Asian Electronics Ltd. (In liqn.)**, on "As is where is and As is what is Basis" under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with rule 8(5)(c) and 6(1)(c) of Security Interest (Enforcement) Rules, 2002) (said Rules).

(Possession of which has been taken under Section 13 (4) of the SARFAESI Act)

1. Name of the Borrower: Asian Electronics Ltd. (In liqn.)

2. Description of the Property, Reserve Price and Earnest Money Deposit

Description of the Property	Reserve Price (Rs.)	Earnest Money DepositEMD(Rs.)
All those part and parcel of leasehold land bearing Plot No 68 in Nashik industrial area within the village limits of Satpur and within the municipal limit of Nashik Municipal Corporation, taluka and registration district Nashik contained by admeasurement 10224 Sq.mtrs or there about and bounded as follows: North by: Road, South by: Road, East by: Road, West by: Plot No 68/1, Together with all buildings and structures thereon and scrap movables lying therein	16,00,00,000 (Rupees Sixteen Crore only)	4,00,00,000 (Rupees Four Crore only)
Total	16,00,00,000	4,00,00,000

Note: Applicable GST on sale of movables will be borne by buyer.

3. Outstanding Dues of the Borrower towards Arcil :

Rs. 310,66,22,853/- (Rupees Three Hundred Ten Crore Sixty Six Lac Twenty Two Thousand Eight Hundred Fifty Three Only) as of March 31, 2016 together with further interest and other amounts at documented rate from April 01, 2016 till payment

4. Encumbrances known to secured creditor: Known Outstanding Statutory dues are as follows:

Sr. No.	Particulars	Amount in Crore
1.	Income Tax	30.00
2.	VAT	8.35
3.	Public Deposits	3.32
4.	TDS	1.09
5.	CST	0.92
6.	ESIC	0.16
7.	Custom Duty	0.10
8.	PF	0.08
9.	Profession Tax	0.06
10.	Service Tax	0.03
	Total	44.11

Since the company is in liquidation, the sale proceeds shall be subject to provisions of S. 529-A of the Companies Act 1956.

5. This auction excludes 4 machines placed at auction property site understood to be attached by EPFO and Arcil undertakes to remove these machines within 3 months' time from the date of execution of sale certificate

Terms & Conditions

a. Sale is strictly subject to the terms & conditions incorporated in this advertisement with the prescribed "Document for Terms of Invitation & Sale". The Document for Terms of Invitation & Sale can be obtained from the Authorised Officer, Asset Reconstruction Company (India) Ltd., The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Ph: 022-6658 1300/686; Mr. Ashfaq Patka +91-9819415477 and/or Mr. Meraj Sayed +91-9820485425; on payment of Rs.1,000/- (Non Refundable), between 10 am to 5 pm on all working days between **March 10, 2018 to March 29, 2018.**

b. Inspection of Assets: **March 10, 2018 to March 28, 2018**

c. Last date for submission of Declaration Form at Arcil Arms office (Delhi) as per the prescribed "Document for Terms of Invitation & Sale" along with DDs / POs for Earnest Money Deposit, drawn on a scheduled Bank in favour of "Asset Reconstruction Company (India) Ltd.", payable at Mumbai is **March 29, 2018 by 2.30 p.m.**

d. Website for e-auction: www.arms.net.in

e. Date, Time and Place of e-auction: **April 10, 2018 by 3.00 p.m.** at Arcil's office at Arcil, The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. The bidders at their choice may avail facility of online participation in the Auction by making application in the prescribed format which is available with the "Document for Terms of Invitation & Sale".

f. Interested parties who seek information with regard to e-auction and bidding process may contact Mr. Ashfaq Patka /Mr. Meraj Sayed on Phone no: 9819415477/ 9820485425.

g. The Authorised Officer reserves the right to accept any or reject any / all bids without assigning any reason(s).

h. This notice is also to be treated as a 30 days' notice under rule 8(6) and 9(1) of the said Rules to the Borrower(s)/Mortgagor(s)

Place: Nashik

Date: March 10, 2018

Sd/- Authorised Officer
Asset Reconstruction Company (India) Ltd