

POSSESSION NOTICE

Whereas, UCO Bank, on behalf of itself and LIC Housing Finance Ltd. (hereinafter referred to as "LICHFL"), had under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **28.01.2013** calling upon the borrower M/s. Indore Treasure Market City Pvt. Ltd. and the guarantors Mr. Manish Kalani, M/s. Treasure World Development Pvt. Ltd. and M/s. Entertainment World Development Ltd. to repay the amount of Rs. 78,87,13,573.18/- (Rupees Seventy Eight Crores Eighty Seven Lakhs Thirteen Thousand Five Hundred Seventy Three and Eighteen Paise Only) as on 01.01.2013 to UCO Bank and Rs. 45,15,73,351.00 (Rupees Forty Five Crores Fifteen Lakhs Seventy Three Thousand Three Hundred and Fifty One Only) as on 01.05.2012 to LICHFL plus future interest and costs as mentioned in the notice within 60 days from the date of receipt of the said notice.

And Whereas, State Bank of India (hereinafter referred to as "SBI") had under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 also issued Demand Notice dated 25.03.2013 calling upon the borrower and guarantors to repay the amount of Rs. 11,82,00,000.38/- (Rupees Eleven Crores Eighty Two Lakhs and Thirty Eight Paise Only) as on 02.06.2012 plus future interest and costs as mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower and guarantors having failed to repay the amount, and UCO Bank having assigned the debt due from the borrower and guarantor to JM Financial Asset Reconstruction Company Pvt. Ltd. (hereinafter referred to as "JMFARC") acting in its capacity as trustee of JMFARC-UCO March 2014-Trust vide assignment agreement dated 26.03.2014, and SBI having assigned the debt due from the borrower and guarantor to Asset Reconstruction Company (India) Limited ("hereinafter referred to as "ARCIL") acting in its capacity as a trustee of Arcil-SBPS-001-XIV-Trust vide Assignment Agreement dated 16.10.2014 notice is hereby given to the borrower and the public in general that the undersigned being the Authorised Officer of JMFARC has on behalf of JMFARC, LICHFL and ARCIL taken physical possession of property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said rules on this 31 day of March of the year 2015.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the JMFARC, LICHFL and ARCIL for amounts of Rs. 78,87,13,573.18/- (Rupees Seventy Eight Crores Eighty Seven Lakhs Thirteen Thousand Five Hundred Seventy Three and Eighteen Paise Only) as on 01.01.2013, Rs. 45,15,73,351.00 (Rupees Forty Five Crores Fifteen Lakhs Seventy Three Thousand Three Hundred and Fifty One Only) as on 01.05.2012 and Rs. 11,82,00,000.38/- (Rupees Eleven Crores Eighty Two Lakhs and Thirty Eight Paise Only) as on 02.06.2012 respectively, i.e. and aggregate amount of Rs. 135,84,86,924.56/- (Rupees One Thirty Five Crores Eighty Four Lakhs Eighty Six Thousand Nine Hundred Twenty Four and Fifty Six Paise Only) plus future interests and costs thereon

Description of Immovable Property:

All that piece and parcel of land bearing Survey no. 244/2, 244/1, 242/4, 245, 248/1/1, 243/1 and 243/2 admeasuring 0.405, 0.736, 4.642, 1.015 and 1.106 Hectares respectively at MR-10, Village Khajrana, Tehsil and District Indore in the State of Madhya Pradesh together along with all constructions thereon together with all the movable plant and machinery, accessories, fixtures, fittings as well as all tangible current assets lying in the said premises.

For JM Financial Asset Reconstruction Company Private Limited

Date: 31.03.2015
Place: Indore

Sd/-
Authorised Officer