

PUBLIC NOTICE FOR E-AUCTION

Sale of Secured Assets of Plaza Steel Rolling Mills Pvt. Ltd. and M/s Rajindra Agencies on "As is where is" and "As is what is Basis" (under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with rule 8 (5)(c) of Security Interest (Enforcement) Rules, 2002)

(Possession of which has been taken over under the provisions of the SARFAESI Act, 2002)

1.	Name of the Borrower	Plaza Steel Rolling Mills Pvt.Ltd. M/s Rajindra Agencies
2.	Name of the Guarantors/ Mortgagee/Legal heir	Mr. MadanLalBhutani (Deceased) represented through Legal Heirs as under : 1. Smt. SantoshBhutani W/O MadanLalBhutani 2. ShriJitenderBhutani S/O ShriMadanLalBhutani 3. Shri Price Bhutani S/O ShriMadanLalBhutani 4. Smt. SimranBhutani D/O ShriMadanLalBhutani

3. Description of the Property, Reserve Price and Earnest Money Deposit

Sr. No.	Property Description
1.	All that piece or parcel of Residential house bearing property no. 2-1/2, at Plot No 5/16 out of Khasra No 392, Galli No. 5, Rohtash Nagar, Shahadara, Delhi, admeasuring plot of 286 sq. yds now known as property bearing no 1/9158 , together with all buildings, structures thereto attached to the earth bounded as below On the North by - Galli 16ft., On the South by -Plot of Sh. Govind Ram, On the East by-Plot No 14, On the West by- Road Pakka 24ft.
2.	All that piece or parcel of Single Storied Commercial Building built on Plot No at 18A, admeasuring 141-1/2 Square Yards, out of Khasra No. 2751/865-867/868-869/870-71, R.R. Block, G.T. Road, Shahadara, Delhi bounded as below On the North by-Road, On the South by-Gali, On the East by-Plot No 19 , On the West by-Plot No 17

4. Reserve Price and Earnest Money Deposit

Sr. No.	Particulars	Reserve Price	Earnest Money Deposit
1.	Property at Sr. No. 1 Above	Rs. 2,30,00,000/- (Rupees Two Crore Thirty Lakhs Only)	Rs. 23,00,000/- (Rupees Twenty Three Lakhs Only)
2.	Property at Sr. No. 2 Above	Rs. 80,00,000/- (Rupees Eighty Lakhs Only)	Rs. 8,00,000/- (Rupees Eight Lakhs Only)

5. Outstanding Dues of the Borrower towards Arcil in respect of debt acquired from Oriental Bank of Commerce (OBC)

Plaza Steel Rolling Mills Pvt.Ltd. : Rs. 3,03,51,579.22/- (Rupees Three Crore Three Lakhs Fifty One Thousand Five Hundred Seventy Nine and Paise Twenty Two Only) as on 23.11.2001 together with further interest and costs thereon.

M/s Rajindra Agencies : Rs. 18,00,228.43 (Rupees Eighteen Lakhs Two Hundred Twenty Eight and Paise Forty Three Only) as on April 1, 2003 together with interest thereon and cost thereon.

6. Encumbrances known to Arcil: Not Known

Terms & Conditions for Sale of aforesaid assets

- Sale is strictly subject to the terms & conditions incorporated in this advertisement and the prescribed Document for Terms of Invitation & Sale. The Document for Terms of Invitation & Sale can be obtained from Authorised Officer, Asset Reconstruction Company (India) Ltd., The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Ph: 022-6658 1300 on payment of Rs.1,000/- (Non Refundable), through DD/PO drawn in favour of Asset Reconstruction Company (India) Ltd, payable at Mumbai, between 10 am to 5 pm on all working days between **January 29, 2018 to February 13, 2018**
- Inspection of Assets: February 6, 2018 to February 8, 2018** at property site between 11 am to 5 pm. Call Kamal Mishra M.No. 9819820760 & Meraj Sayed on M.No. 9820485425 to schedule the inspection.
- Last day of submission of Declaration Form at Arcil office as per the prescribed "Document for Terms of Invitation & Sale" along with DDs / POs for Earnest Money Deposit, drawn on a scheduled Bank in favour of "Asset Reconstruction Company (India) Ltd.", payable at Mumbai is February 14, 2018 by 5 p.m.
- Website for e-auction: www.arms.net.in
- Date, Time and Place of e-auction: February 15, 2018 at 2.30 pm at Arcil office at "The Ruby", 10th floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai - 400 028. The bidders at their choice may avail facility of online participation in the Auction by making application in the prescribed format which is available with the "Document for Terms of Invitation & Sale" on the website address mentioned hereinabove. Online bidding shall be subject to the terms & conditions mentioned in the "Document for Terms of Invitation & Sale".
- Interested parties who seek information with regard to e-auction and bidding process may contact Kamal Mishra at 022-66248654, 9819820760 & Meraj Sayed on M.No. 9820485425.
- The Authorised Officer reserves the right to accept any or reject any / all bids without assigning any reason(s). This notice is also to be treated as a 15 days' notice under Rule 8(6) read with rule 9(1) of the Security Interest (Enforcement) Rules, 2002 to Borrower(s)/ Guarantors(s)/Mortgagee(s) and the Legal Heirs **Authorised Officer**