

E-AUCTION CUM SALE NOTICE

Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public in general and to the Borrowers/s and Guarantor/s in particular by the authorized officer, Asset Reconstruction Company (India) Ltd. (Arcil) that Asset Reconstruction Company (India) Ltd. (Arcil) is an Asset Reconstruction Company registered with the Reserve Bank of India under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act). Arcil has acquired from Dena Bank the below mentioned financial asset(s) with interest in underlying security under Sec.5 of the SARFAESI Act. The said financial asset now stands assigned to Arcil, in its capacity as the Trustee of the trusts mentioned hereunder, under the provisions of SARFAESI Act.

The under mentioned mortgaged properties, possession of which has been taken under sec.13 (4) of the SARFAESI Act read with Security Interest Enforcement Rules, 2002) will be sold by Electronic Public Auction as mentioned below for recovery of dues as stated under along with further interest, charges and costs etc, Offers/Bids are invited by the undersigned from intending bidders in sealed cover The sale shall take place on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" as per the brief particulars given hereunder. For detailed Terms and Conditions of the Sale, interested persons may collect the Bid/Tender Document from the concerned Branch office of Arcil as mentioned below.

Sr. No.	NAME OF ORIGINAL BORROWER	SECURED PROPERTY ADDRESS	PROPERTY SIZE	TRUST NAME	Total Outstanding dues as on 31-12-2017	EARNEST MONEY DEPOSIT 10% OF RP	RESERVE PRICE	DATE OF INSPECTION	DATE AND TIME OF AUCTION
1	Devki Leasing and Finance Ltd.	Office No. 1, 1st Floor, Tagore Centre, 13-14, RNT Marg, Indore admeasuring 687 sq ft.	687.00 sq ft.	Arcil-CPS-012-III-Trust	Rs. 8,53,52,598/-	Rs. 1,50,000/-	Rs. 15,00,000/-	24th January 2018 & 8th February, 2018	12th February 2018 at 3.00 p.m.

Important Information regarding Auction Process

1	Auction Date & time	As mentioned herein above	5	Last date for Submission of EMD	2 hours before the auction
2	Place for Submission of Bids And* Place of Auction	Arcil Arms Office, FF-6, A Block, 2nd Floor, Mansarover Complex, Near Habibganj Railway Station, Bhopal, MP 462016, Tel:0755-4700165	6	All payments including EMD to be made by way of Demand Draft payable at	Bhopal
3	Web-site For Auction	www.arms.net.in	7	Name in whose favour Demand Draft(s) to be drawn	Arcil-CPS-012-III-Trust
4	Contact Persons with Phone Nos.	Mr. Ravindra Deshmukh: 9522200823 (Bhopal) Mr. Meraj Sayed: 9820485425 (Mumbai) Mumbai Head Office: 22-66581300	8	Time of Inspection	Between 10.30 a.m. to 5.00 p.m.

* A bidder may, on his own choice, avail the facility of online participation in the auction by making application in prescribed format which is available along with the offer/tender document on the website address mentioned hereinabove. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from our website : www.arms.net.in or the same may also be collected from the concerned Branch office of Arcil as stated above. Please note that sale shall be subject to the terms and conditions as stated in the Bid Document. Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid/Tender Document. The Authorized Officer reserves right to reject any/all bids without assigning any reason. [This notice may also be treated as notice under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale on the above mentioned date, if their outstanding dues are not repaid in full.

Date : 19.01.2018 Place: Bhopal



Asset Reconstruction Company (India) Limited

Registered Office:-The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West) Mumbai-400028, Maharashtra

Branch Address:- Arcil Arms Office, FF-6, A Block, 2nd Floor, Manasarover Complex, Near Habibganj Railway Station, Bhopal, Madhya Pradesh-462016

Tel No.0755-4700165

CIN : U65999MH2002PLC134884

Sd/-
Authorized Officer
Asset Reconstruction Company
(India) Ltd.