

By Registered AD

BGII/AK/FY17/171

April 20, 2016

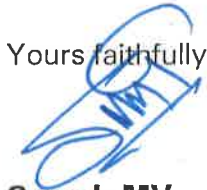
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|--|--|
| M/s Sri Abhishek Steel & Power Ltd. 71, 72, 73 (part), Gundla Pochampally, Medchal Mandal, Ranga Reddy District – 500 014 | Gopal Agarwal Plot No. 46, Road No. 10 C, Jubilee Hills, Hyderabad – 500 005 |
| Yash Agarwal Plot No. 46, Road No. 10 C, Jubilee Hills, Hyderabad – 500 005 | Anuradha Agarwal Plot No. 46, Road No. 10 C, Jubilee Hills, Hyderabad – 500 005 |
| Salasar Infrastructure & Developers 46, Venkat Villa, Gunrock Enclave, Secunderabad – 500 009 | |

Dear Sir,

Subject : Physical Possession of the properties on April 16, 2016 under the provisions of the SARFAESI Act

Please find enclosed copy of the possession notice by way of service upon you.

Yours faithfully,



Suresh MV
Vice President



ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED
The Ruby, 10th Floor, Senapati Bapat Marg, Dadar West, Mumbai – 400 028, India

POSSESSION NOTICE

Whereas

The undersigned is the Authorized Officer of Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of the Arcil-SBPS-034 I Trust (hereinafter referred to as "Arcil"). Pursuant to Assignment Agreement dated March 28, 2014 Canara Bank has assigned to Arcil, in its capacity as Trustee of Arcil-SBPS-034 I Trust, the financial assistance granted by it to M/s Abhishek Transtel Ltd. (hereinafter referred to as "the Borrower") together with all underlying security interest and all their rights in respect thereof in terms of Section 5 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as "Securitisation Act, 2002"). Canara Bank issued notice under Section 13(2) of the Securitisation Act, 2002 to the Borrower on June 02, 2012 in respect of the Financial Assets granted to the Borrower by Canara Bank (All rights, title and interest of Canara Bank, in respect of the said financial assistance including all the underlying security interest since assigned to Arcil), calling upon the Borrower/Guarantor to make payment of the outstanding dues of **Rs. 45,29,09,819,59/- (Rupees Forty Five Crores twenty nine lakhs nine thousand eight hundred and nineteen paise fifty nine only)** as of June 02, 2012 together with interest thereon at contractual rate within 60 days from the date of the said notice.

The Borrower/Guarantor having failed to repay the said amount, the Canara Bank had taken symbolic possession of the secured assets on **21st day of September 2012**. Pursuant to the order of The Court of Chief Metropolitan Magistrate Hyderabad dated March 30, 2016, possession notice is hereby given to the Borrower/Guarantor and the public in general that the Advocate Commissioner has taken possession of the properties described herein below on this **16th day of April of the year 2016** and handed over to the Authorized officer of Arcil.

The Borrower/Guarantor in particular and the public in general are hereby cautioned not to deal with the properties and any dealings with properties will be subject to inter alia the charge of Arcil for the said amount of **Rs. 45,29,09,819,59/- (Rupees Forty Five Crores twenty nine lakhs nine thousand eight hundred and nineteen paise fifty nine only)** as of **June 02, 2012** together with further interest and other amounts at documented rate from **June 03, 2012** till payment.

DESCRIPTION OF IMMOVABLE PROPERTIES

All that part of Industrial land bearing part of Survey No 72 & 73 admeasuring 4 acres situated at Gundla Pochampally Village, Medchal Mandal, Ranga Reddy District, Andhra Pradesh
The above property is bounded as follows:

North : Village Kandla Koi Sivar ;
South : Agriculture Land survey no 74 ;
East : Village Yamjal Sivar ;
West : Agriculture land survey no 71 ;

All that part of Industrial land bearing part of Survey No 71 & 72 admeasuring 4 acres situated at Gundla Pochampally Village, Medchal Mandal, Ranga Reddy District, Andhra Pradesh

North : Village Kandla Koi Sivar ;
South : Vendors land in sy no 71 and 72 ;
East : Agri Land in sy no 73 belong to GR Reddy ;
West : Agriculture land in survey no 71 belongs to G.B.K Reddy ;

All that part of Industrial land bearing part of Survey No 71 admeasuring 2 acres situated at Gundla Pochampally Village, Medchal Mandal, Ranga Reddy District, Andhra Pradesh

North : Sivar of Kandla Koi Village ;
South : Remaining land belongs to vendor ;

East : Agri Land belongs to Sri. G. Ram Reddy;
West : National Highway Road No 7;

All that part of Industrial land bearing part of Survey No 71 & 72 admeasuring 4 acres situated at Gundla Pochampally Village, Medchal Mandal, Ranga Reddy District, Andhra Pradesh

North : Vendees Land ;
South : Survey No 72 and 73 Agriculture land ;
East : Neighbours Agri land;
West : Agri land survey no 71 belongs to G.B. Reddy;

All that part of Industrial land bearing part of Survey No 72 & 73 admeasuring 4 acres 10 guntas situated at Gundla Pochampally Village, Medchal Mandal, Ranga Reddy District, Andhra Pradesh

North : Vendees Land ;
South : Survey No 72 and 73 Agriculture land ;
East : Vendors land ;
West : Part of Agri land bearing survey no 72 and 73 ;

Date: **16.04.2016**



Place : **Hyderabad**

Authorised Officer
Asset Reconstruction Company (India) Limited



ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED
The Ruby, 10th Floor, Senapati Bapat Marg, Dadar West, Mumbai – 400 028, India

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DESCRIPTION OF IMMOVABLE PROPERTIES

All that part and parcel of agricultural dry lands in Survey No 72/2 admeasuring 2.20 gunthas, in survey No 74/3 admeasuring 0.20 guntas, survey no 74 admeasuring 0.10 guntas situated at Gundla Pochampally Village, Medchal Mandal, Ranga Reddy District, Andhra Pradesh

North : Land belonging to Abhishek Transtel Ltd.
South : 30 ft. road, land of Mahender Reddy and ADJ Road
East : Land belonging to Mr Mahender Reddy ;
West : Land belonging to Mr Srinivasa Reddy

Date: **16.04.2016**

Place : **Hyderabad**

Authorised Officer
Asset Reconstruction Company (India) Limited

INVENTORY

The following Material / machinery was found at the time of execution of warrant. The details are as follows:-

Main shed .

- 1) heating furnace (one) - 1
 - 2) Rolling machinery stand - 4 (with motor 2) without Motor 2
 - 3) Crane Trolley 3 no's without Motor.
 - 4) oil Tanks and overhead furnace tank each one
 - 5) Water pump house
- Electrical powder Room.

- 1) Electrical panel and switch gears damaged Condition.
- 2) Transformers - 2 no's

PH Q-c. Room

- 1) Universal Tensile Testing Machine - 1 ~~Impact Testing Machine~~
 - 2) Impact Testing Machine - 1 no's
 - 3) weighing scale - 1
 - 4) polishing machine - 1
- } seems to be in damaged condition

IX Store Room

- 1) broken Chair - 1
- 2) empty gas cylinder. LPG - 10 - no's .
- 3) Chairs - 3 no's
- 4) fan - 1
- 5) 2 window A/c (damaged Condition)

X Administrative Room

- 1) 2 split A/c Damaged Condition.
- 2) fans - 5 no's .
- 3) Almirah's - 3 .
- 4) Tables - 7
- 5) Iron chairs - 3 .



Other office Blocks

Labels - 4 no's

Almanacs - 40 no's (damaged condition)

n dispensen } damaged condition
e machine }

P. printers

1.
on Almanacs. - 14

ood damaged chairs. - 8.

table - 1

apt the above there are no valuables in the
schedules of the proprietor.

[Signature]

udhe - 1
(Vasanth Kumar)

[Signature]

udhe - 2
(Suresh Kumar)



Suresh - M.V.
(vice president / authorized officer)

Advocate / Com
(M. David)