

**Asset Reconstruction Company (India) Ltd.**

The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West),
Mumbai – 400028. India. Tel: (+91-22) 6658 1300
Fax: (+91-22) 6658 1313 / 14 Website: www.arcil.co.in
CIN No. U65999MH2002PLC134884

POSSESSION NOTICE

Whereas, the undersigned is the **Authorized Officer of Asset Reconstruction Company (India) Ltd. acting in its capacity as trustee of Arcil-CPS-033-II Trust (hereinafter referred to as "Arcil")**. Arcil issued notice(s) under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "Securitisation Act, 2002") to **M/s. Covai Raja Metals Private Limited, M/s. Kanyaka Fine Weld Limited, M/s Annadurai Iron and Steel and M/s Raja Sponge Iron Energy Private Limited (respectively referred to as "Borrower") and its Guarantors on June 22, 2015** in respect of financial assistance granted to the Borrower by **City Union Bank**, advising the Borrower/Guarantors to make payment for amount(s) stated below together with interest thereon at contractual rate within a period of 60 days from the date of the said Notice. The Borrower failed to comply with the said Notice:

| Sr No. | Name of Borrower | Outstanding Dues as on June 12, 2015 (in Rupees) |
|--------|--|--|
| 1 | M/s. Covai Raja Metals Private Limited | 24,00,20,553/- |
| 2 | M/s Kanyaka Fine Weld Limited | 6,18,77,430/- |
| 3 | M/s Annadurai Iron and Steel | 6,16,49,861/- |
| 4 | M/s Raja Sponge Iron Energy Private Limited | 4,93,19,746/- |
| | Total | 41,28,67,590/- |

Pursuant to Assignment Agreement Dated September 22, 2014, City Union Bank has assigned to Arcil in its capacity as trustee of Arcil-CPS-033-II Trust, the financial assistance granted by it to the Borrower together with all underlying security interest and all their rights in respect thereof in terms of Section 5 of the SARFAESI Act 2002.

The Borrower/Guarantors having failed to repay the said amount and to comply with the notice dated **June 22, 2015**, notice is hereby given to the Borrower/Guarantors and the public in general that the undersigned has taken possession of the property described herein below, out of the various assets secured in favour of the lenders by the Borrower/ Guarantors, in exercise of powers conferred on him under **Sections 13(12), 13(4) of the SARFAESI Act, 2002 read with rule 8, 9 of the Security Interest (Enforcement) Rules, 2002 on February 17, 2016.**

The Borrower/Guarantor in particular and the public in general is hereby cautioned not to deal with the property as mentioned below and any dealings with the said property will be subject to inter alia the charge of Arcil for the amount(s) outstanding as on June 12, 2015 as stated above together with further interest thereon till realization.

DESCRIPTION OF THE PROPERTY

1. The land together with the Registration district of Coimbatore, Sub-registration district of Coimbatore, Coimbatore taluk, Coimbatore town, Devanga Higher secondary school in T. S. No. 7/15,16 and 17, then T. S. No. 8/1366 presently approved by Coimbatore corporation in T. S. No. 8/1932, Block No. 41, in this site.no.54 situated within the following boundaries and **measurements**: North of - Property belonging to Nanjappan and others, East of - Site. No. 53 belonging to Kadar Sheriff, South of - Devanga Higher Secondary School road, West of - Site. No. 55 belonging to Saraswathiammal, within this, East west on both sides 44 feet North - South on both sides 125 feet, admeasuring an extent of 5500 sq.ft or 12 cents 61 sq.ft of land together with building constructed thereon, in this an extent of 2535 sq.ft of land is situated within the following **boundaries**: North of - Property belonging to Nanjappan and others, South of - Northern portion of the property in site.no.54 purchased by Sulochana and Raja, East of - Site. No. 53 belonging to Kadar sheriff, West of - 5 feet wide North – South pathway in within this, East-West on the North 39 feet, East-West on the South 39 feet, North-South on the East 65 feet, North-South on the West 65 feet, admeasuring an extent of 2535 sq.ft or 5 cents 357 sq.ft of land together with building constructed thereon, its doors, windows, Electricity connection, Water connection, its deposits appurtenances attached thereto together with the mamool pathway and cart track rights in the 5 feet wide East-West Road, The property bears; Door. No. 12/54 (part), Present Door. No. 42 -48 Devanga Higher Secondary School Road (part), Tax Assessment No. 230295 (part), Electricity Service Connection Nos. 1224,1225,1226 (part), Water connection No. 125942/24317, T. S. No. 7/15, 16 & 17, then no.8/1366, at present T. S. No. 8/1932, T. S. Ward No. 8, Block No. 41.

2. The land together with the Registration district of Coimbatore, Sub-registration district of Coimbatore, Coimbatore taluk, Coimbatore town, Devanga Higher secondary school in T. S. No. 7/15,16 and 17, then T. S. No. 8/1366 presently approved by Coimbatore corporation in T. S. No. 8/1932, Block No. 41, in this Site. No. 54 situated within the following boundaries and **measurements**: North of - Property belonging to Nanjappan and others in site. No. 63, East of - Site. No. 53 belonging to Kadar Sheriff, South of - Devanga Higher Secondary School road, West of - Site. No. 55 belonging to Saraswathiammal, within this, East west on both sides 44 feet, North-South on both sides 125 feet, admeasuring an extent of 5500 sq.ft or 12 cents 61 sq.ft of land together with building constructed thereon, in this an extent of 2340 sq.ft of land is situate within the following **boundaries**: North of - Southern portion of property purchased by Prabu and Vasanthi, South of - Devanga Higher secondary school road, East of - Site.No.53 belonging to Kadar sheriff, West of - 5 feet wide North – South pathway. Within this, East-West on the North 39 feet, East-West on the South 39 feet, North-South on the East 60 feet, North-South on the West 60 feet, admeasuring an extent of 2340 sq.ft or 5 cents 160 sq.ft of land together with ACC building constructed thereon, its doors, windows, Electricity connection, Water connection, its deposits Electric light fittings and appurtenances attached thereto together with the mamool pathway and cart track rights in the 5 feet wide East-West Road. The property bears; Present Door. No. 42 -48 Devanga Higher Secondary School Road (part), Tax Assessment No. 230295 (part), Electricity Service Connection Nos. 1224,1225,1226 (part), Water connection No. 125942/24317, T. S. No. 7/15, 16 & 17, then No. 8/1366, at present T. S. No. 8/1932, T. S. Ward No. 8, Block No. 41.

Date: 17-02-2016
Place: Coimbatore

Authorised Officer
Asset Reconstruction Company (India) Limited