

# PUBLIC NOTICE - AUCTION CUM SALE OF PROPERTIES

Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public that Asset Reconstruction Company (India) Ltd. (Arcil) is a Securitization and Asset Reconstruction Company registered with the Reserve Bank of India under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act).. Arcil has acquired from Karnataka Bank the below mentioned financial asset(s) with interest in underlying security under Sec.5 of the SARFAESI Act. The said financial asset now stands assigned to Arcil, in its capacity as Trustee of the trusts mentioned hereunder, under the provisions of SARFAESI Act. Offers/Bids are invited by the undersigned in sealed cover for purchase of the assets described herein below (possession of which has been taken under sec.13 (4) of SARFAESI read with Security Interest Enforcement Rules, 2002). The sale shall take place on **"AS IS WHERE IS BASIS and AS IS WHAT IS BASIS"** as per the brief particulars given hereunder. For detailed Terms and Conditions of the Sale, interested persons may collect the Bid/Tender Document from the concerned office of Arcil as mentioned below. The properties are to be sold for recovery of the outstanding dues against the Borrower(s) as mentioned herein below.

Sr. No.	NAME OF ORIGINAL BORROWER	TRUST NAME	SECURED PROPERTY ADDRESS	PROPERTY SIZE	Total Outstanding dues as on 31-12-2017	EARNEST MONEY DEPOSIT 10% OF RP	RESERVE PRICE	Date of Inspection	DATE AND TIME OF AUCTION
1	Kalpatharu Fibre Pack Private Limited	Arcil-SBPS-006-V Trust	Industrial Gala No.9, Unit C, at Actual Industrial Complex, Village Vadavli, Kundla road, Taluka Wada, Dist. Thane, Maharashtra.	1540 sq. ft	Rs. 12,49,64,705	Rs. 95,000	Rs. 9,50,000	1st & 15th February 2018	28th February 2018/ 03:00 PM
2			Industrial gala NO. 10, Unit E, at ground floor, Actual Industrial Complex, Village Vadavli, Kundla road, Taluka Wada, Dist Thane, Maharashtra.	1540 sq. ft	Rs. 12,49,64,705	Rs. 95,000	Rs. 9,50,000		

## Important Information regarding Auction Process

1	Auction Date	As mentioned hereinabove	5	Last date for Submission of EMD	Before 1:00 P.M. on 28th February 2018
2	Place for Submission of Bids And Place of Auction	The Ruby,10th Floor, 29 Senapati Bapat Marg, Mumbai-400028, Maharashtra	6	All payments including EMD to be made by way of Demand Draft payable at	Mumbai
3	Web-site For Auction	<a href="http://www.arms.net.in">www.arms.net.in</a>	7	Name in whose favour Demand Draft(s) to be drawn	Arcil-SBPS-006-V Trust
4	Contact Persons with Phone Number	Mr. Ashfaq Patka: 9819415477 Mumbai Head Office: 022 66581300	8	Date & Time of Inspection	1st & 15th February 2018 between 10.30 am to 03.30 p.m.

\* A bidder may, on his own choice, avail the facility of online participation in the auction by making application in prescribed format which is available along with the offer/tender document on the website address mentioned hereinabove. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from our website: [www.arms.net.in](http://www.arms.net.in) or the same may also be collected from the concerned Branch office of Arcil as stated above. Please note that sale shall be subject to the terms and conditions as stated in the Bid Document. Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid/Tender Document. The Authorized Officer reserves right to reject any/all bids without assigning any reason. This notice is also to be treated as a 30 days notice under Rule 8(6) of the Security Interest Enforcement Rules, 2002.

PLACE : Thane

DATE : 24th January 2018

**ASSET RECONSTRUCTION COMPANY (INDIA) LTD.**

**REGISTERED OFFICE:-** The Ruby,10th Floor,29 Senapati Bapat Marg, Mumbai-400028, Maharashtra

**CONTACT ADDRESS:-** The Ruby,10th Floor,29 Senapati Bapat Marg, Mumbai-400028, Maharashtra

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SD/-

**Authorized Officer**

**Asset Reconstruction Company (India) Limited**