



Asset Reconstruction Company (India) Ltd.

The Ruby, 10th Floor, Senapati Bapat Marg, Dadar West,
Mumbai - 400 028, India

POSSESSION NOTICE

Whereas the undersigned is the Authorized Officer of Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of the "Arcil-SBPS-024-II-Trust" and "Arcil-SBPS-023-III-Trust" (hereinafter referred to as "Arcil"). Pursuant to execution of Assignment Agreement, Indian Overseas Bank and Oriental Bank of Commerce has assigned to Arcil, in its capacity as "Arcil-SBPS-024-II-Trust" and "Arcil-SBPS-023-III-Trust" the financial assistance granted by them to M/s Anandaram Developers (P) Ltd (hereinafter referred to as "the Borrower") together with all underlying security interest and all their rights in respect thereof in terms of Section 5 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as "Securitisation Act, 2002"). Arcil in its capacity as Trustee of "Arcil-SBPS-024-II-Trust" and "Arcil-SBPS-023-III-Trust" issued notice under Section 13(2) of the Securitisation Act, 2002 to the Borrower on December 22, 2015 in respect of the Financial Assets granted to the Borrower by Indian Overseas Bank and Oriental Bank of Commerce (All rights, title and interest of Indian Overseas Bank and Oriental Bank of Commerce, in respect of the said financial assistance including all the underlying security interest since assigned to Arcil), calling upon the Borrower/Guarantor/Mortgager to make payment of the outstanding dues of Rs. 101,71,94,340/- (Rupees One Hundred and One Crore Seventy One Lakh Ninety Four Thousand Three Hundred Forty only) to Arcil, together with interest thereon at contractual rate within 60 days from the date of the said notice.

The Borrower having failed to repay the said amount and failed to comply with the notice dated December 22, 2015, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Sections 13(12) and 13(4) of the said Securitisation Act, 2002 read with rule 8, 9 of the said Security Interest (Enforcement) Rules, 2002 on this 24th day of June of the year 2016.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to inter-alia the charge of Arcil for the said amount of Rs. 101,71,94,340/- (Rupees One Hundred and One Crore Seventy One Lakh Ninety Four Thousand Three Hundred Forty only) as on December 21, 2015 together with interest and other amounts thereon at contractual rate from December 22, 2015 till date of repayment.

DESCRIPTION OF IMMOVABLE PROPERTIES

Exclusive charge on land and the building thereon bearing Door No. 17 and 18, Arcot Road, Saligramam, Chennai as follows: An extent of 58,157.76 square feet of undivided share of land in total extent measuring 3.81 acres together with commercial building at T. S. No. 8, 13, 14, 15, Old S. No. 194/1A, 1A, 1A2, 2, 193/1F2, 7, 8, 10 situated at Door No. 17 and 18, Arcot Road, Saligramam, Chennai belonging to M/s. Anandram Developers Private Limited. **Boundaries:** North: S. No. 193, East: Partly by 30 ft Road, Banumathi Ramakrishna Street, South: S. No. 192 and part of S.No.191, West: Property belonging to CSS traders

An extent of 20,069 square feet of undivided share of land in total extent measuring 3.81 acres together with commercial building at T. S. No.8, 13, 14, 15, Old S.No.194/1A, 1A, 1A2, 2, 193/1F2, 7, 8, 10 situated at Door No. 17 and 18, Arcot Road, Saligramam, Chennai belonging to M/s. Anandram Developers Private Limited. **Boundaries:** North: S. No.193, East: Partly by 30 ft road, Banumathi Ramakrishna street, South: S.No.192 and part of S.No.191 West: Property belonging to CSS traders.

Exclusive charge on land and the building thereon bearing Door No. 110, Dr. Banumathi Ramakrishna Road, Saligramam, Chennai as follows: An extent of 74,794 square feet i.e., undivided share of 44.35% in the total extent measuring 1,68,625 square feet together with commercial building thereon situated in old S.No.194/1A, 1A, 1A2, and part of S.No.194/2 situated at Door No.110, Dr. Banumathi Ramakrishna Road, Saligramam Village, Egmore - Nungambakkam Taluk, Chennai belonging to M/s. Bharani Properties and Developers Private Limited. **Boundaries:** North: Arcot road and land in T. S. No. 26, 27, 29, 30 and 31, East: Land in T. S. No. 32 and 76 (part), South: T. S. No. 8/1 (part), 33 and 41 West: Banumathi Ramakrishna road in T.S.No.7 and land in T. S. No. 8/1.

Date: 24.06.2016

Place: Chennai

Authorised Officer
Asset Reconstruction Company (India) Limited