

Name of the Borrower	Aboobecker Siddique / P Muneer Ahammed	
Address and description of Property	All that piece and parcel of the Non Residential immovable property bearing No.259 situated at 2 nd Stage, Gokulam Extension, Devaraja Mohalla, Mysuru, measuring East To West: 54ft and North To South: 80ft and having constructed RCC building with vitrified tiles with jungle doors and windows on it together with water tap, electricity and sanitary connections	
City	Mysore	
State	Karnataka	
Description of Property	East By : 259/A	
	West By : Property No. 260	
	North By :Road	
	South By : Storm Water Drain	
Nature of Property(Plot/Flat,etc)	Commercial Building	
Area of Property(in sq. feet)	Land : 4320 Sq. Feet Const/Flat: Cellar measuring Plinth area of 2099.2 sft; GFloor measuring 2099.2 sft; First Floor measuring 2099.2sft; Second Floor measuring 2099.2 sft & Third Floor measuring 2099.2 Sq. Feet	
UOM		
Age of Building (In Years)	5 Years	
Specification of Property	No. of Bedroom	NA
	No. of Bathroom	NA
	No. of Balcony	NA
	Boundary wall(if available)	NA
Amenities available	Lift	NA
	Club House	NA
	Gymnasium	NA
	Park	NA
Floor		
No.of floor in Building	Basement+GF+FF+ SF & TF	
Distance from Key facilities(In Kms)	Hospital	
	School	
	Airport	
	Railway Station	
	ATM	
Encumbrances Known to Arcil	Society Maintenance dues	Nil
	Municipal Dues	Nil
	Any other Dues	Nil



PUBLIC NOTICE-AUCTION CUM SALE OF PROPERTIES

Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public that **Asset Reconstruction Company (India) Ltd. (Arcil)** is a Securitization and Asset Reconstruction Company registered with Reserve Bank of India under the Provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act.). Arms is a Division of **Arcil**. **Arcil** has acquired from the banks as mentioned below the financial assets(s) with interest in underlying security under Sec.5 of the SARFAESI Act. The said financial assets now stand assigned to Arcil, in its capacity as Trustee of the trusts mentioned hereunder, under the provisions of SARFAESI Act. Offers/Bids are invited by the undersigned in sealed cover for purchase of the assets described herein below (possession of which has been under sec. 13(4) of SARFAESI read with Security Interest Enforcement Rules, 2002). The sale shall take place on "**AS IS WHERE IS BASIS and AS IS WHAT IS BASIS**" as per the brief particulars given hereunder. For detailed Terms and Conditions of the Sale the interested persons may collect the Bid/Tender Document from the concerned Branch office of Arcil as mentioned below. The property are to be sold for recovery of the outstanding dues against the Borrower(s) as mentioned herein below.

Sr. No.	Loan Account Number / Name of Bank	Name of Original Borrower / Co-Borrower / Guarantor	Secured Property Address	Trust Name	Type/ Size & Nature of Property	Total dues Outstanding in INR	Earnest Money Deposit (EMD) in INR	Reserve Price (Rs.) in INR	Date of Inspection	Date and Time of Auction	Type of Possession
1	508LAP10996046/ Bajaj Finance Limited	Aboobecker Siddique / P.Muneer Ahammed Co-Borrower: P.Muneer Ahamed since deceased represented by his LR's a) Mr. Umar Farooq; b) Mr. Aboobecker Siddique; c) Mr. Mohammed Hanif & d) Mr. Mohsin Ahmed.	All that piece and parcel of the Non Residential immovable property bearing No.259 situated at 2nd Stage, Gokulam Extension, Devaraja Mohalla, Mysuru, measuring East To West: 54ft and North To South: 80ft and having constructed RCC building with vitrified tiles with jungle doors and windows on it together with water tap, electricity and sanitary connections thereon and bounded on the: East By: Property No.259/A; West By: Property No.260; North By: Road; South By: Storm Water Drain	Arcil-Sbps-042-I-Trust	Land: 4320 Sq. Feet Const/Flat: Cellar measuring Plinth area of 2099.2 sft; G.Floor measuring 2099.2 sft; First Floor measuring 2099.2 sft; Second Floor measuring 2099.2 sft & Third Floor measuring 2099.2 Sft. Sq.Feet Free Hold	3,85,73,004.14 as on 30/01/2018	24,50,000/-	2,45,00,000/-	14/02/2018 and 28/02/2018	13/03/2018 11:30:00	Symbolic

Important Information regarding Auction Process

1	Auction Date	As prescribed herein above	5	Last date for Submission of EMD	Same day 2 hours before Auction
2	Place for Submission of Bids and Place of Auction in Bangalore	Arcil-Arms Office: Unit No. 305, 3rd Floor Kedia Arcade, # 92, Infantry Road Bangalore-560001 Tel: 080-25598054/55	6	All payments including EMD to be made by way of Demand Draft payable at	BANGALORE
3	Web-Site For Auction	www.arms.net.in	7	Name in whose favour Demand Drafts to be drawn	The name as shown in Trust Column against each property.
4	Contact Persons with Phone Nos.	Harish Kumar/ Arun Kumar/ Satheesh R - 9886769240/9538881655/9738141146	8	Time of Inspection	10 am - 5 pm

The properties are being sold with all the existing and future encumbrances whether known or unknown to Arcil. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies put on auction and claims/ rights/ dues/ relating to the property, prior to submitting their bid.

The prospective bidders may be notified that in case of the properties under "**symbolic**" possession, the successful bidder on payment of the full sale price will be issued the sale certificate only after physical possession of the property is being taken over by the secured creditor

* A bidder may, on his own choice, avail the facility of online participation in the auction by making application in prescribed format which is available along with the offer/tender document on the website address mentioned hereinabove. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from our website www.arms.net.in or the same may also be collected from the concerned Branch office of Arcil as stated above. Please note that sale shall be subject to the terms and conditions as stated in the Bid Document. Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid/Tender Document. The Authorized Officer reserves right to reject any/all bids without assigning any reason. This notice is also to be treated as a 30 days notice under Rule 8(6) of the Security Interest Enforcement Rules, 2002.

Date: 07.02.2018
Place: BANGALORE

Sd/- Authorized Officer,
Asset Reconstruction Company (India) Limited

ASSET RECONSTRUCTION COMPANY (I) LTD.



Registered Office : The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028 Tel: + 91 2266581300 www.arcil.co.in
Arms Division HO : Unit no. 304-305, Rupa Solitaire, Building no. A-1, Millennium Business Park, Sector 1, Thane-Belapur Road, Mahape, Navi Mumbai - 400 710. Tel: +91 22 61563838 www.arms.net.in
Branch Address : Arcil-Arms Office: Unit No. 305, 3rd Floor Kedia Arcade, #92, Infantry Road Bangalore-560001. Tel: 080 25598054/55
Corporate Identification Number : U6599MH2002PLC134884