



# Asset Reconstruction Company (India) Limited

Shreepati Arcade, August Kranti Marg, Nana Chowk, Mumbai - 400 036 www.arcil.co.in  
Tel : (+91-22) 6658 1300 Fax : (+91-22) 6658 1313 / 14

## **POSSESSION NOTICE**

The undersigned is the Authorised Officer of Asset Reconstruction Company (India) Limited (hereinafter referred to as "Arcil") acting in its capacity as Trustee of Inter-alia of the Arcil-AARF-I-2 Trust. Indian Bank had issued notice under Section 13(2) of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (hereinafter referred to as "SARFAESI Act") to M/s. MVR Industry Limited (hereinafter referred to as "Borrower") on April 04, 2005 in respect of the financial assistances granted to the Borrower, calling upon the Borrower to repay the amount mentioned in the Demand Notice being Rs.5,66,63,26,750/81 (Rupees Five hundred sixty six crore sixty three lakhs twenty six thousand seven hundred fifty and paise eighty one only) as on March 31, 2005 together with further interest at the rate of 24.25% with quarterly rests plus other charges and costs till date of payment, within 60 days from the date of the said notice. The said financial assistances together with underlying security interest and all right, title and interest therein and pursuant thereto of Indian Bank, have since been assigned by Indian Bank to Arcil.

The Borrower having failed to repay the said amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under Section 13 (4) of the said SARFAESI Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 ("said Rules") on this 14th day of October of the year 2008.

The Borrower in particular and the public in general are hereby cautioned not to deal with the said properties and any dealings with the said properties shall be subject to inter alia the charge of Arcil for the said amount of Rs. 5,66,63,26,750/81 (Rupees Five hundred sixty six crore sixty three lakhs twenty six thousand seven hundred fifty and paise eighty one only) as on March 31, 2005, together with further interest at the rate of 24.25% with quarterly rests plus other charges and costs as also outstandings in respect of financial assets acquired by Arcil from State Bank of Patiala as trustee of Arcil-MVR-I-Trust (Rs. 139,72,94,707/-) and State Bank of Saurashtra as trustee of Arcil-SBPS-013-I-Trust (Rs.75,97,23,244/-) and from State Bank of Travancore as trustee of Arcil-MVR-III-Trust (Rs.30,42,39,296/-), all the said amounts being as on September 30, 2008 together with further interest and other charges at the respective documented rates till payment.

### **Description of Immoveable Property**

About 3235 sq ft of building property at No. 5, Rayala Towers, 781, Anna Salai, Chennai-2.

Date : October 14, 2008  
Place : Chennai

Sd/-  
**Authorised Officer**  
Asset Reconstruction Company (India) Limited