

E- AUCTION PUBLIC NOTICE FOR SALE

Sale of Secured Assets of **M/s Kiran Overseas Exports Limited**, On "AS IS WHERE IS AND AS IS WHAT IS BASIS" (under The Provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with rule 6 & 8 read with proviso to Rule 9 (1) of Security Interest (Enforcement) Rules, 2002. (Possession of which has been taken over under section 13 (4) of the SARFAESI Act read with order dated February 08, 2016 passed by DM, Sonipat read with order dated August 18, 2017 passed by The Hon'ble High Court of Punjab & Haryana in CWP No. 16366 Of 2016 (O & M)

- Name of the Borrower: M/s Kiran Overseas Exports Limited**
- Description of the Property, Reserve Price and Earnest Money Deposit**

Description of the Property	Reserve Price (Rs.)	Earnest Money Deposit (EMD) (RS.)
All those pieces and parcels of land admeasuring 69 Kanals and 10 Marlas situated in Rectangle/Killa Nos. 19/25, 20/21, 20/22, 27/1, 28/4/2, 28/5, 28/1/2, 28/2/2, 28/3, 28/1/1/2, 28/9/2/1, 28/10/1 and 28/1/1/1 together with the buildings and other structures, fixed plant machinery, fixtures and fittings attached to the earth or permanently fastened to anything attached to the earth and movables at the site of Village-Rasoi, Sub-Tehsil Rai, District- Sonipat in the State of Haryana.	32,02,00,000/-* (Rupees Thirty Two Crore and Two Lacs Only) (including plant and machinery/movables of Rs. 1,55,00,000/-)	3,21,00,000/- (Rupees Three Crore and Twenty One Lacs Only)

*Exclusive of applicable VAT/GST on the value of Plant & Machinery/ Movables which is Rs. 155,00,000/-.

3. Total outstanding dues of the Borrower towards Arcil:

Rs. 210,30,57,400/- (Rupees Two Hundred Ten Crore Thirty Lacs Fifty Seven Thousand and Four Hundred Only) as on October 31, 2017 (calculated based on decrees issued by DRT in the recovery suits filed for the loans availed from IDBI Bank, Indian Bank and PNB and as per contractual rate of interest agreed with SCB) together with further interest (as per document rate) and other cost, charges and expenses from November 1, 2017 till the date of payment.

4. Encumbrances known to secured creditor: No known liabilities.

Terms & Conditions

- Sale is strictly subject to the terms & conditions incorporated in this advertisement read with the prescribed "**Document for Terms of Invitation & Sale**". The Document for Terms of Invitation & Sale can be obtained from the Authorised Officer, Asset Reconstruction Company (India) Ltd., The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Ph: 022-6624 8655 or +91-9820485425; and/ or Arcil - Arms office, Second Floor, Sethi Chambers, Plot-2, DDA Shopping Complex, MOR Land, New Rajinder Nagar, New Delhi-110060; on payment of Rs. 2,000/- (Non Refundable), between 10 am to 5 pm on all working days between February 15, 2018 to March 1, 2018.
- Inspection of Assets: **February 15, 2018 to February 28, 2018 (10 am to 5 pm).**
- Last date for submission of Declaration Form at Arcil's Mumbai office/ Arms New Delhi office as per the prescribed "Document for Terms of Invitation & Sale" along with DDs / POs / Electronic transfer towards Earnest Money Deposit, drawn on a scheduled Bank in favour of "Asset Reconstruction Company (India) Ltd.", payable at Mumbai is **March 1, 2018 by 12.30 p.m.**
- Website for e-auction: **www.arms.net.in**
- Date and Time of e-auction: **March 1, 2018 at 3:00 pm.** The bidders at their choice may avail facility of online participation in the Auction by making application in the prescribed format which is available with the "Document for Terms of Invitation & Sale".
- Interested parties who seek information with regard to inspection, e-auction and bidding process may contact **Mr. Meraj Sayed/ Mr. Vinay Tibrewal, Arcil officers' Phone no: +91 9820485425 / +91 8291843170.**
- The Authorised Officer reserves the right to accept any or reject any / all bids without assigning any reason(s) thereof.
- This notice is also to be treated as a 15 days' notice under Rule 6 & 8 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002 to the Borrower(s)/ Mortgagors(s).

Authorised Officer

Place: Mumbai

Date: 13/02/2018

Asset Reconstruction Company (India) Ltd