

नवशक्ति

शनिवार २८ नोव्हेंबर २००७



ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED

17th Floor, Express Tower, Nariman Point, Mumbai - 21

POSSESSION NOTICE

Whereas

The undersigned is the Authorised Officer of Asset Reconstruction Company (India) Limited acting in its capacity as sole Trustee of the Arcil - CPS-002-I Trust (hereinafter referred to as "Arcil").

ICICI Bank Limited had issued notice under Section 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act") to M/s. Sun Earth Ceramics Limited (hereinafter referred to as the "Borrower") on August 6, 2003 in respect of the financial assistance granted to the Borrower by ICICI Bank Limited and calling upon the Borrower to make payment of the outstanding dues of Rs.466,223,679.89 (Rupees Four Hundred and Sixty Six Million Two Hundred and Twenty Three Thousand Six Hundred and Seventy Nine & Paise Eighty Nine only) as on June 30, 2003 together with further interest at contractual rate, any other costs, charges and expenses w.e.f. July 1, 2003 within a period of 60 days from the date of the said Notice.

The Borrower failed to comply with the terms of the said Notice. Pursuant to Assignment Agreement dated June 30, 2004, ICICI Bank Ltd. have assigned to Arcil, acting in its capacity as trustee of Arcil - CPS-002-I Trust, the financial assistance granted by ICICI Ltd. to the Borrower together with all underlying security interest and all their rights, title and interest in respect thereof in terms of Section 5 of the SARFAESI Act, 2002.

The Borrower having failed to repay the said amount and to cure the defect in failing to comply with the Notice dated August 6, 2003, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on her under Sections 13 (12), 13(4) of the said SARFAESI Act, 2002 read with Rules 8 & 9 of the said Security Interest (Enforcement) Rules, 2002 on these 20th day of November, of the year 2007 (Alibag) and 21st day of November of the year 2007 (Karjat) respectively.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to, inter alia, the charge of Arcil for the amount of Rs.466,223,679.89 (Rupees Four Hundred and Sixty Six Million Two Hundred and Twenty Three Thousand Six Hundred and Seventy Nine & Paise Eighty Nine only) as of June 30, 2003 together with further interest thereon.

Alibag	Karjat
All those pieces and parcels of land bearing Gat Nos. 38, 39, 40, 41, 164, 169, 170, 171, 172, 173 and 176 admg. in aggregate 5 hectares 14 ares 03 sq. mtrs. situate at Village Kalvarkar, Taluqa Alibag, Dist. Raigad in the State of Maharashtra together with all buildings, structures thereon and all plant & machinery attached to the earth or permanently fastened to anything attached to the earth.	All the piece and parcels of freehold land bearing, Survey Nos 21/2, 21/3, 21/6, 21/4, 21/5A, 21/5C, 21/10, 28/5, 21/5B, 28/1, 28/2, 28/4, 21/12 and 29/1 admg. in aggregate 9 hectares 57 ares 06 sq. mtrs. situate at Village Anjap, Tehsil Karjat, Dist. Raigad in the State of Maharashtra together with all buildings, structures thereon and all plant & machinery attached to the earth or permanently fastened to anything attached to the earth.
Date : 20.11.2007 Place : Alibag, Dist. Raigad	Date : 21.11.2007 Place : Karjat, Dist. Raigad

Karjat
Property is
Sold

Sd/-

(Ms Prabha Bangia)
Authorised Officer

Asset Reconstruction Company (India) Limited



Snapshots of Alibaug Unit



Snapshots of Karjat Unit

