



Karnataka Bank Ltd.

Your Family Bank. Across India.

Head Office, Mangalore - 575 002

ASSET RECOVERY MANAGEMENT BRANCH

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CIN : L85110KA1924PLC001128

POSSESSION NOTICE

(For Immovable Property)

Whereas, undersigned being the Authorised Officer of **KARNATAKA BANK LIMITED**, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **02.11.2015** calling upon the borrower / mortgagor / guarantor **(1)M/s Unilite Plastic Industries Pvt Ltd,62,Najafgarh Road,New Delhi-110015 Unit:A-581(A-1),Bhiwadi Industrial Area,District-Alwar,Rajasthan-301019 (2)Mr.Ajay Rustagi,S/o Mr.S.N.Rustagi,D-4,2nd Floor,Gulmohar Park,New Delhi-110049 (3)Mr.Mukul Rustagi,S/o Mr.Keshav Chand Rustagi,H-4/16,Krishna Nagar,Delhi-110051 (4)Mrs.Shuchi Rustagi,W/o Mr.Ajay Rustagi,D-4, 2nd Floor,Gulmohar Park,New Delhi-110049 (5)Mr.Sri Niwas Rustagi,S/o Mr.Mussadi Lal Rustagi, D-4, 2nd Floor,Gulmohar Park,New Delhi-110049 (6)Mr.Keshav Rustagi,S/o Mr.Banwari Lal Rustagi, H-4/16,Krishna Nagar,Delhi-110051**, to repay the aggregate amount mentioned in the notice being **Rs.9,21,44,737=22 (Rupees Nine Crore Twenty One Lakh Forty Four Thousand Seven Hundred Thirty Seven And Paise Twenty Two Only) i.e [A] Rs.5,35,97,825=22 [Rupees Five Crore Thirty Five Lakhs Ninty Seven Thousand Eight Hundred Twenty Five And Paise Twenty Two Only]** under A/c No. **5427000700011201** along with future interest from **01-11-2015 [B] Rs.3,85,46,912=00[Rupees Three Crore Eighty Five Lakhs Forty Six Thousand Nine Hundred Twelve Only]** under **20 Protested Bills** under **devolved LC's** of Various dates along with future interest from **01-11-2015** within 60 days from the date of receipt of the said notice.

The borrowers, mortgagors and the guarantors having failed to repay the amount, notice is hereby given to the borrower, mortgagors, guarantors and the public in general that **the undersigned has taken the possession of the property described herein below along with the plant and machinery etc. as per our hypothecation agreement dated 13.09.2014**, in exercise of the powers conferred on him under Section 13 (4) of the said Act read with Rule 8 and 9 of the said Rules on this **26th day of February 2016**.

The borrower, the mortgagor and the guarantors in particular and the public in general is hereby cautioned not to deal with the property mentioned herein below and any dealings with the property will be subject to the charge of **Karnataka Bank Limited, New Delhi-Overseas Branch**, for an aggregate amount of **Rs. 9,67,38,573=22 i.e [A] Rs.5,62,40,704=22 [Rupees Five Crore Sixty Two Lakhs Forty Thousand Seven Hundred Four And Paise Twenty Two Only]** under A/c No. **5427000700011201** and interest there on from **01-02-2016 [B] Rs.4,04,97,869=00[Rupees Four Crore Four Lakh Ninty Seven Thousand Eight Hundred Sixty Nine Only]** under **20 Protested Bills** under **devolved LC's** of Various dates and interest there on from **01-02-2016** plus costs.

Description of the Immovable Properties

Property No.1: All that part and parcel of Industrial property admeasuring 239.50 Sq.yds and two storied building constructed thereon totally admeasuring 6468 sq.ft situated at plot No.62,Industrial Area Najafgarh Road(Rama Road Industrial Area) New Delhi belonging to Mr.Ajay Rustagi.

Boundaries : East :19.Ft wide passage/entrance
West : 28 Ft.wide wall of Punjab floor mill,Plot No.61
North : 77 Ft.wide wall of Mr.Pradeep Kumar Aggarwal
South : 77 Ft.wide wall of tenant R.K.Industries

Property No.2: All that part and parcel of Industrial property admeasuring 458 sq.yds and three storied building constructed thereon totally admeasuring 8580.75 sq.ft(rear portion) situated at Plot No.62,Industrial Area,Najafgarh Road(Rama Road Industrial Area),New Delhi belonging to Mrs.Shuchi Rustagi.

Boundaries: East : 19 Ft.wide passage/entrance
West : Vacant Plot (Punjab Floor Mill)
North : Mikey Plast (Mr.Malhotra)
South : Unilite (Smt.Suchi Rustagi)

Place : New Delhi
Date : 26-02-2016



For Karnataka Bank Ltd

Chief Manager & Authorised Officer
ARMB, New Delhi