QUICKLY.

'Defence exports cross a record ₹21,000 crore'



Mhow: Defence Minister Rajnath Singh said on Monday that India's defence exports have crossed a record ₹21,000 crore from ₹2.000 crore a decade ago. Addressing officers at the Army War College in Mhow Cantonment Singh said a target had been set to achieve defence exports of ₹50,000 crore by 2029. The Defence Minister, who is on a two-day visit to Madhya Pradesh, said the government is committed to making the country one of the strongest economic and military powers in the world. "Economic prosperity is possible only when full attention is paid to security. Similarly, the security system will be robust only when the economy is strong. Both complement each other,"

Ten States yet to join Centre's SVAMITVA scheme

STALEMATE CONTINUES. Tamil Nadu, Bihar and West Bengal resist plan, citing existing systems; the scheme is meant to unlock rural economic potential

Dalip Singh

Tamil Nadu, West Bengal and Bihar are among the 10 States that are yet to join SVAMITVA, the Centre's scheme to map 'abaadi' (inhabited) areas in villages to issue property cards to legal owners.

The objective is to resolve rural land disputes, monetise real estate and enhance governance.

STATES' RESERVATIONS

The States have expressed various reservations for not accepting the SVAMITVA scheme, which involves identifying households in abaadi areas in villages through drone surveys.

Of 3.44 lakh villages across the country, surveys have already been completed in 3.17 lakh villages and 2.19 crore property cards have been prepared, sources in the Ministry of Panchayati Raj stated.

Property cards are prepared under State laws and re-recognised by banks.

The Tamil Nadu government, for instance, has informed the Panchayati Raj Ministry that it is unable to extend the scheme in the State as the administration has existing records of 'Natham' areas, which have legal validity and can be used to apply for bank loans.

Bihar has a similar programme, the State said. Under the Bihar Special Survey and Settlement Act, 2011, the survey of the entire State with maps, records and rights and publication has been on since 2013, it told the Ministry.

West Bengal has not conveyed its decision to the Centre even though the scheme was launched across the country on April 24, 2020, but prior abaadi records exist in the State, the Ministry sources stated.

LIMITED COVERAGE Jharkhand has paused the 10 States/UTs with highest number of property cards

| State/UT | Number of target villages | Villages where drone flying completed | Achievement in drone flying (%) | Number of villages where property cards prepared | Target villages where property cards prepared (%) | Number of property cards prepared | |
|----------------------|---------------------------------|---|---------------------------------------|--|---|---|--|
| Uttar Pradesh | 90,908 | 90,908 | 100.00 | 65,864 | 72.45 | 93,13,692 | |
| Madhya Pradesh | 43,014 | 43,014 | 100.00 | 29,651 68.93 | | 32,53,255 | |
| Haryana | 6,260 | 6,260 | 100.00 | 6,260 | 100.00 | 25,15,646 | |
| Maharashtra | 37,819 | 37,582 | 99.00 | 14,597 | 38.60 | 22,69,875 | |
| Gujarat | 13,646 | 13,433 | 98.00 | 6,564 | 48.10 | 11,25,702 | |
| Karnataka | 30,715 | 16,270 | 53.00 | 3,626 | 11.81 | 9,88,648 | |
| Rajasthan | 36,312 | 35,641 | 98.00 | 11,367 | 31.3 | 7,18,681 | |
| Uttarakhand | 7,441 | 7,441 | 100.00 | 7,441 | 100.00 | 2,78,229 | |
| Chhattisgarh | 15,791 | 15,791 | 100.00 | 1,384 | 8.76 | 1,84,515 | |
| Jammu and Kashmir | 4,590 | 4,375 | 95.00 | 737 | 16.06 | 37,902 | |
| Total | 2,86,496 | 2,70,715 | 94.00 | 1,47,491 | 51.48 | 2,06,86,145 | |

implementation of the scheme due to the perceived conflict in giving property rights and provisions under

the Santhal Pargana and Chhota Nagpur Tenancy Acts, officials Ministry Odisha and Assam have al-

lowed limited coverage of the scheme in their jurisdictions. As per the Ministry's officials, Odisha has approved the scheme for 3,356 villages in eight districts, citing the existence of prior records for other parts of the

Assam has offered it in 1,074 villages outside the Autonomous District Council areas, which were created to protect the cultural identity and natural resources of tribals. Nagaland and Meghalaya are yet to convey their view to the Ministry.

The attempt is to complete a survey of rural land, which in many places has not happened in the last seven decades, to unlock the economic progress of rural India by providing a record of rights to every property owner in the villages.

FARM LAND

So far 92 per cent of the survey has been done by the Ministry, in association with the States' Revenue Department and Panchayati Raj institutions. The Ministry intends to complete scheme by March 2026.

However, many States, including Uttar Pradesh, have not extended the abaadi area to include the agricultural land on which people have constructed houses and are staying in villages.

Those portions of inhabited land in villages have been left out of the scheme, and it is for the States to amend their rules or laws to accommodate them and offer property cards to such villagers, a Ministry source said.

On December 27, Prime Minister Narendra Modi was supposed to distribute over 50 lakh property cards to owners in over 46,000 villages in 200 districts across 10 States and two Union Territories through video conferencing but the event was deferred due to Manmohan Singh's demise.

An area of 67,000 sq km has been surveyed in 3.17 lakh villages, which amounts to ₹132 lakh crore in terms of economic value, a Ministry official said.

MNRE to create ₹100-cr payment security fund for RESCO, ULA models

Rishi Ranjan Kala New Delhi

The Ministry of New & Renewable Energy (MNRE) will create a ₹100 crore payment security fund for the Renewable Energy Service Company (RESCO) and the Utility-Led or State-Led Aggregation (ULA) models for installations under the PM Surya Ghar: Muft Bijli

This is part of the latest guidelines released last week by the MNRE.

Under the RESCO model, a third party other than the consumer makes the initial investment either wholly or partly while under the ULA model a State entity invests wholly or partly on behalf of

consumers on an aggregate basis.

The payment security mechanism for rooftop solar (PSM-RTS) is for de-risking investments in RESCObased models in RTS.

"The payment security mechanism would be administered by the National Programme Implementation Agency (NPIA) in an interest-bearing bank account," the latest guidelines Utilisation of the payment

security fund is to be done to ensure timely payments to RESCO developers and to insulate them from delays in settlement of payments from the discoms or the contracting party.

"ULA proposals from State/UT governments can

IN THE WORKS. This is part of the latest guidelines released last week by the MNRE, under which the payment security mechanism will be created for these two models

access the PSM-RTS to provide payment security for projects in which RESCO partners have been contracted through an open transparent bidding process for tariff discovery," it added.

Under this arrangement, the ULA-selected RESCO shall contribute to the paysecurity corpus through a one-time fee of ₹2,000 per installation.

BILATERAL AGREEMENT The NPIA shall enter into a bilateral agreement with the State-designated entity for

timely and regular settlement of RESCO dues, subject to the fulfilment of certain conditions.

The conditions include a State government guarantee

The participating States also have to commit to paying dues to the NPIA and payment of interest charges for delayed payments at a marginal cost of funds based on the lending rate for one year of the State Bank of

The utility shall settle the claims of the RESCO partner; however, in case of failure to make payments within 15 days of raising of claims, the NPIA shall make the necessary payments to the RESCO vendor as per the RESCO-Utility agreement, the guidelines said. The NPIA shall simultan-

eously raise the request to the ULA for settlement of dues along with interest.

"The utility must strive to make the pending payments to the NPIA as quickly as possible, along with the due interest based on the marginal cost of funds based on the lending rate for one year of the State Bank of India, as applicable on April 1 of the financial year in which the period lies, plus 5 per cent for the first month, with a further increase of 0.5 per cent for each additional month of delay, but not more than 3 per cent higher than the base rate at any time and the amount shall be recouped to the PSM-RTS in its entirety," it added.

MoD signs ₹2,867 cr worth deals to upgrade submarines

Our Bureau

The Ministry of Defence (MoD) has inked a ₹1,990 crore contract with defence PSU Mazagon Dock Shipbuilders Ltd (MDL) for the construction of Air Independent Propulsion (AIP) plug, being developed by the Defence Research and Development Organisation (DRDO), and its integration onboard with conventional Indian submarines.

The Ministry has signed another deal with the Naval Group, France, for the integration of Electronic Heavy Weight Torpedo (EHWT),

again being developed by the DRDO, onboard the Kalvari-Class submarines.

The cost of this project is ₹877 crore. The Ministry of Defence said that both the contracts were signed in the presence of Defence Secretary Rajesh Kumar Singh in the national capital on Monday. The AIP technology is being indigenously developed by the DRDO and will enhance the endurance of conventional submarines and significantly contribute towards the 'Aatmanirbhar Bharat' initiative, the Ministry stated.

The integration of EHWT will augment the firepower of Kalvari Class submarines.

+ Powered by RE, private sector power supply soars in Rajasthan, Odisha and Chhattisgarh

Avinash Nair

While Gujarat accounts for the highest amount of electricity produced by the private sector in the country, in the last five years, States such as Rajasthan, Odisha and Chattisgarh have seen the largest percentage increase in private sector power supply.

Between 2019-20 and 2023-24, the highest growth in electricity supplied by private players was seen in Rajasthan — 125 per cent with the share of private supply soaring to 63,500 million units (MUs) in 2023-24 from 28,225 MUs in 2019-20, according to data tabled in Rajya Sabha during the recently concluded winter session. Similarly, the electricity supplied by the private sector grew by over 63 per cent in Odisha and 60 per cent in

Chhattisgarh during these

Other States like Haryana (50 per cent), Tamil Nadu (44 per cent) and Uttar Pradesh (40 per cent) also saw significant increases. During this five-year period, there has been an average 29 per cent rise in the quantum of electricity produced by private players in the country. Private players now generate 6.9 lakh MU (5.35 MU) of power annually, the data

RENEWABLE ENERGY

According to experts, between 2008-09 and 2023-24, the share of the State sector in the total installed generation capacity declined from 54 per cent to 24 per cent and the share of the Central sector declined from 31 per cent to 24 per cent, while the share of the private sector increased from 15 per cent to 52 per cent. Of the

State sector share in installed

capacity declined to 24% from 54% and Central sector to 24% from 31%

4.56 lakh MW of installed power capacity as of November 2024, the private sector accounts for more than 53 per cent or 2.43 lakh MW. Atanu Mukherjee, CEO

and President of Dastur Energy, said the increase in private sector power supply in Rajasthan, Odisha and Chhattisgarh between 2019 and 2024 could be attributed to targeted policy reforms, infra advancements and improved operational efficiency across these regions.

"Odisha has witnessed a revival of its renewable energy policy since 2018. Together, renewable sources now account for over 45 per

cent of the State's energy mix. With limited domestic demand, Odisha has surplus power available, allowing it to sell electricity to neighbouring States, Similarly, Rajasthan's planning and its position as a hub for renewable energy have enabled private players to contribute to its energy landscape," Mukher-

jee said. "Chhattisgarh's focus on reducing transmission and distribution losses has been a game changer. By addressing issues such as theft, auxiliary power consumption and inefficiencies in billing, it has improved the financial viability of its power sector and encouraged private sector participation," he added.

Gujarat has the highest quantum of electricity produced by private entities -97,000 MUs. The electricity supplied by the private sector grew by four per cent compared to that in 2019-20.

In 2024, net migration in negative zone as job opportunities at home grow by leaps & bounds

Sanjana B

In 2024, India's net migration rate stood at -0.323 per 1.000 individuals, with a drop of 1.82 per cent in net outflow from last year. This indicates a growing trend of talent choosing to stay in the country with economic opportunities being generated, industry experts

Neeti Sharma, CEO of TeamLease Digital, observed that by 2030, India's GCC industry will play a strategic role in global operations, with the workforce expected to exceed 2.5 million. India offers up to 40 per cent lower operational costs than eastern Europe and continues to attract international corporations.

"The notion of migrating to first-world countries for better opportunities is rapidly changing as India becomes a hub for global innovation and

talent. With GCCs evolving into strategic centres, Indian professionals now have access to cutting-edge projects, globally competitive salaries and a quality of life comparable to what they might find abroad. The reasons that once fueled the 'American Dream' higher pay, challenging work and better living standards are now increasingly met in cities like Bengaluru and Hyderabad," Vikram Ahuja, cofounder of ANSR and CEO of Talent500 explained.

QUALITATIVE SHIFT

Indian talent often leads transformative work while counterparts abroad manage ongoing operations. This shift is also driven by a global talent deficit, particularly in STEM fields, where Indian professionals are stepping up to fill

the gap. established GCC The model has also made India's workforce essential to the

global economy. However, sustaining this momentum reand ensuring ease of operations for companies while fosdia,"he said.

that require global exposure.

quires the country to remain a business-friendly destination tering trust and collaboration. "This is no longer about following opportunities abroad; it's about leading global change from right here in In-The rise of GCCs is also

changing companies' approach to global hiring and talent mobility. An increase in hiring skilled workforce to fill roles locally also enables ease of mobility or relocation. There is greater opportunity for internal transfers and companies may require to relocate talent for specialised roles, leadership positions and jobs

SMEs GO GLOBAL "Small and medium businesses are growing alongside the booming GCC ecosystem.

turning into global businesses faster, with more opportunities as tech, payments, overseas employment and mobility have become easier. Mobility within India is also growing, with professionals working remotely from second and thirdtier cities. These are creating a dynamic landscape for talent movement, offering opportunities both within India and abroad," said Sumit Sabharwal, Country Leader, Deel In-

These businesses are also

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Establish regional tech adoption hubs: CII

KR Srivats New Delhi

The government should set up regional technology adoption hubs to provide shared access to advanced manufacturing technologies, the Confederation of Indian Industry (CII) has suggested.

This could be done possibly in collaboration with industry associations like CII and other stakeholders, a new report on Smart Manufacturing said.

The report, titled Smart Manufacturing: Unlocking India's Potential, highlights the sector's ongoing digital transformation and its critical role in achieving the ambitious goal of increasing the manufacturing GDP share to 25 per cent in the near future. Besides recommending public-private partnerships to establish shared technology hubs, the report made a case for increasing budget allocafor technology,



strengthening industry-academia collaboration and imsupportive encourage policies

broader adoption of smart

manufacturing. TECH ACCESSIBILITY The report said that technology hubs would allow smal-

ler manufacturers to use high-cost technologies on a pay-per-use basis, significantly lowering their indiinvestment

Each hub could partner with an university and engage students as part-time researchers. This collaboration would offer students practical experience in commercially oriented research and manufacturing settings.

The hubs would develop technology for commercial products and processes, allowing companies to test equipment and industrial procedures on pilot manufacturing lines. Additionally, they would ensure a steady supply of trained engineers technicians to the

private sector. Shared resource models have been successful in other countries, such as Germany's Fraunhofer Institutes, where SMEs can access state-ofthe-art technology and expertise without bearing the full cost of ownership. This model helps distribute costs across multiple users, making cutting-edge technology more accessible. Setting up these hubs would require an initial investment but could be co-funded by the government and industry stakeholders, the CII report said.

The government could provide seed funding while private companies and industry associations could contribute through PPPs, the report said. The hubs could be located in industrial clusters to ensure easy access for manufacturers, it added. The report showcases how Internet of Things (IoT), artificial intelligence (AI), machine learning (ML), robotics and automation are reshaping the manufacturing landscape.

ASSET RECONSTRUCTION COMPANY (INDIA) LTD.

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Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property/les mortgaged/charged to the Asse Reconstruction Company (India) Limited, acting in its capacity as Trustee of various Arcil Trusts ("ARCIL") (pursuant to the assignment of financial asset vide registered Assignment Agreements) will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of together with further interest harges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule , 8 and 9 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

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|----|--|---------------------|---------------|---|---|--------------------------------------|-----------------------------------|---|---|--------------------------------------|
| 1. | Mr Kondal Rao Kodi & Mr Sunil Kumar Kodi | SHLHVIZG 0000142 | Portfolio- | Rs.5,18,121- (Rupees Five Lakhs Eighteen Thousand One Hundred and Twenty One Only) as on 18/10/2017 + further Interest calculated thereon from 19,10,2017 + Legal Expenses | Physical Possession on 02-March-2024 | Will be arranged on request | Independent House Free Hold | Rs.1,01,300/- (Rupees One Lakk One Thousand Three Hundred Only) Same day 2 hours before Auction 06-02-2025 at 10.00 AM Bid Increment: As mentioned in the BID document. | Rs. 10,13,000/- (Rupees Ten Lakhs Tirteen Thousand Only) | On 06.02.2025 to 12.00 Noon |

Description of the Secured Asset being auctioned: Property owned by: Is The Roc House Bearing No 10-90, Having Ground Admeasurig Area Of 248.5 Sqyards Or 207.77 Sq.Mtrs , In Sy No. 332-2 Sityated At 11th Ward Of Ratnalapalem, Kotauratla Village And Mandla, Visakhapatnam District Under The Limits Of Sro, Kotauratla, And Bounded By: East: Vacant Place Of Kakara Rambabu. West: Road, South: R & B Road Which Leading Towards Narsipatnam & Revu Polavaram North: House And Vacant Place Of Vangalpudi Parideshamma. Pending Litigations known to ARCIL: NIL Encumbrances/Dues known to ARCIL: Same day 2 hours before Auction Bid Increment amount: As mentioned in the BID document Last Date for submission of Bid: Arcil-Retail Loan Portfolio-045-B-Trust("Arcil") Payable at : Hyderabad Demand Draft

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