



TWEET OF THE DAY



Kerala Governor @KeralaGovernor Administered the oaths of office and secrecy to Shri O R Kulu who has been inducted into the Council of Ministers in Kerala. Chief Minister Pinarayi Vijayan was present at the ceremony at Kerala Raj Bhavan

# Tiger terrorising Wayanad residents trapped in cage

10-year-old tiger, Tholpetty 7, had killed four cows in the past three days

EXPRESS NEWS SERVICE @Kalpetta

THE tiger that landed in the village at Kenichira in Poothadi Panchayat, Wayanad, was trapped in the cage set up by the forest department late on Sunday.

The tiger entered the cage around 11.05pm, while returning to the cowshed where it had killed cows the previous day. Following the repeated tiger attacks and the presence of a stray tiger in Manthadam, Kenichira in Wayanad, the Chief Wildlife Warden issued the order to tranquilise and capture the problematic tiger on Sun-

day. The forest department officials are relieved to have caught the tiger without having to tranquilise it.

The 10-year-old tiger, identified as Tholpetty 7, had killed four cows in three days. Following the tiger attack, residents of Kenichira had blocked the Beenachi-Panamaram road with the carcass of one of cows that the tiger had attacked. Forest Minister A K Saseendran had also directed the Chief Wildlife Warden to complete the legal formalities and allow the use of tranquilisers if the tiger is not trapped in the cage.

Two cages were deployed at



Residents of Kenichira staging a protest against the recent spate in tiger attacks in their locality | EXPRESS

the site, with additional measures planned to strengthen monitoring by setting up more cages in various locations. In response to community con-

cerns, Saseendran had assured prompt action to capture the tiger and expedite compensation for farmers whose cattle were killed in the attacks.

## Ajit K Raman appointed South Wayanad DFO

Kannur flying squad DFO Ajit K Raman has been appointed as the new South Wayanad DFO, filling a vacancy left by Shajna A's transfer following the Sugandhagiri illegal tree felling case. The position had remained vacant for several months, with Palakkad ACF B Ranjith holding additional charge in the interim. The government's decision to appoint Ajit was prompted by the urgent circumstances in the South Wayanad division, exacerbated by the recent spate of tiger attacks in Kenichira. Recognising the critical situation, the forest minister directed for the appointment to be expedited, leading to the order being issued on a Sunday.

Meanwhile, KPCC executive member K L Paulose criticised what he perceives as negligence and betrayal by the forest department and government towards Wayanad residents facing recurring wild animal attacks.

"Several forest range officers have been sent for training, and hence, their services are also unavailable for the public," he said.

Meanwhile, a video circulating on social media depicts a tiger near Banasurasagar Dam in Padinjaraathara, Wayanad, captured by tourists on June 4.

The tiger was seen swimming near the reservoir in the Kuttamvayal area before retreating upon noticing the tourists' presence.

# Those who looted Keonjhar minerals will be jailed: CM Majhi

EXPRESS NEWS SERVICE @Bhubaneswar

ODISHA Chief Minister Mohan Charan Majhi on Sunday warned that he will not spare those who have looted the mineral resources from Keonjhar district in the last 24 years. In his first frontal attack on the BJD after assuming the charge as the chief minister, Majhi, who is on a two-day visit to his home district, said all the mineral looters are under his close watch. "I will not spare none of them, all will be sent to jail," he said.

Addressing a public meeting at Keonjhar stadium after a grand reception and roadshow, Majhi alleged, the organised loot of minerals from the district was facilitated by a handful of non-Odias who were controlling the administration of previous BJD government. The BJD has been constantly fighting against those mining mafia, he said.

"I have been fighting against the BJD government since 2019. As I exposed their black deeds in the Assembly, they offered me ministerial berth and mining lease. Now, the people of Odisha have elected me as chief minister. I will do justice to them," the CM asserted.



NET FLICKS N' CHILL

A fisherman on a canoe casting his net amid rain at Kandakkadavu near Kumbalangi | A SANESH

## EXPRESS READ

### Youth stabs mother to death in Mala

Thrissur: A young man allegedly killed his mother by stabbing her at Mala in Thrissur on Sunday. Shailaja, 52, native of Vadama in Mala, was stabbed by her son Hadil, 27. Though the neighbours immediately took her to a nearby private hospital, she succumbed to injuries. The Mala police registered a case and arrested the son. It is suspected that Hadil had mental health issues, which led to the bizarre killing. Earlier, Hadil had attempted to kill his elder brother by pushing him from the staircase. Neighbours said Hadil and Shailaja had engaged in a quarrel in the morning, following which he used a knife to stab Shailaja on the neck.

# Suraj Revanna held, sent to judicial custody

EXPRESS NEWS SERVICE @Hassan/Bengaluru

Dr Suraj Revanna, a Member of Legislative Council (MLC) and grandson of former prime minister HD Deve Gowda, was arrested by the Holenarasipur Rural police in connection with a case in which he allegedly forced a JDS male party worker into sodomy.

The JDS MLC was remanded in judicial custody after he was produced before a magistrate in Bengaluru on Sunday

evening. The case has been taken over by the sleuths of the Criminal Investigation Department (CID).

The 27-year-old victim from Arkalgud taluk had filed a complaint against the MLC for forcing him into homosexual acts at his farmhouse in Gannikada village of Holenarasipur taluk on June 16. Based on the complaint, the Holenarasipur Rural police took Suraj into custody from his farmhouse on charges filed under Sections 377, 342, and 506 of the IPC.

# Depositors left in lurch as Perumbavoor bank faces probe

TOBY ANTONY @Kochi

ANOTHER cooperative bank in the district has come under the police scanner as multiple cases were registered against Perumbavoor Urban Service Cooperative Bank for failing to return deposits of account holders. As the police probe is moving at a snail's pace, distressed depositors are now planning to approach the enforcement directorate (ED) for a probe similar to the investigation held in the Karuvannur Service Cooperative bank scam.

Last month alone, the Perumbavoor police registered 11 cases against the secretary of the bank for failing to return the money taken from depositors by offering an interest rate of 8.75%. Between 2011 and 2023, a Perumbavoor resident around ₹40 lakh as fixed deposit in three accounts held by his family. After the maturity date, when the depositor reached the bank last month to claim the amount, he was told that he would have to wait for a few months.

"The bank offered 8.75% interest when we made

want to be named told TNIE.

Officers at the Perumbavoor police station said numerous cases have been registered against the bank and an investigation is on. Police officers spoke to the bank governing board regarding the issues in the bank.

"Customers who lost amounts ranging from ₹5 lakh to ₹90 lakh have approached us against the bank. Over 11 cases were registered recently. Cases were registered last year also. From the investigation, it was revealed that revenue from the loan business of the bank dried up recently. Hence, the bank could not return depositors' money," a police officer said.

Bank president Paul Pathikkal said that all efforts are being taken to resolve the issue. The non-repayment of a loan worth over ₹70 crore has landed the bank in crisis. He said that improper loan disbursement by previous governing bodies landed the bank in a critical condition now. "It is true that the bank is under severe financial crisis. However, the main reason for

the current crisis is improper loan disbursement made by governing bodies that ruled the bank earlier. The loans were given to people above the value of mortgaged properties. The maximum permitted loan amount to an individual was ₹60 lakh but many persons were given loans above this limit. Now as a majority of these loans remain unpaid, we are struggling to return money to our depositors," Paul said.

The bank recently filed a report to the assistant registrar of cooperative societies regarding 688 defaulters against whom steps like property attachment should be initiated.

We took up the matter with the cooperative assistant registrar and joint registrar. We have approached the cooperative societies registrar to approve settling the default loans to find a solution amicably

Paul Pathikkal, Bank president

**Arcil Asset Reconstruction Company (India) Ltd. (ARCIL)**  
Acting in its capacity as Trustee of Arcil-SBPS-008-III Trust set up in respect of financial assets relating to M/s. Parthas Textiles

Registered Office: The Ruby, 10<sup>th</sup> Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028.  
Premier ARC Website: www.arcil.co.in; CIN: U65999MH2002PLC134884

**PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION**  
IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower(s) / Guarantor(s) / Mortgagee(s), in particular, that the below described immovable & movable property/ies mortgaged / charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil-SBPS-008-III Trust ("ARCIL") (pursuant to the assignment of financial asset by South Indian Bank to ARCIL vide registered Assignment Agreement dated September 28, 2021, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

<b>Name of the Borrower</b>	M/s. Parthas Textiles, Address: PB No. 1774, Enakulam, Kochi - 682016
<b>Name of the Guarantors / Co-Borrowers / Mortgagees</b>	(1) Mr. K L Rajendran Reddier (Guarantor), (2) Mrs. Shyamala Mohanraj (Guarantor), (3) Mrs. Seematti Rajendran (Guarantor), (4) Mrs. Sreedevi Sivakumar (Guarantor), (5) Mr. Laxmanankumar Veeriahmohan R (Guarantor), (6) Mr. Praveenraj Rajendran (Guarantor), (7) Mr. K Rajakrishnan (Guarantor), (8) Ms. Sradhaxna Mudrika (Legal Heir of Late K L Sivakumar since deceased), (9) Ms. Sruthi Mudrika (Legal Heir of Late K L Sivakumar since deceased), (10) Ms. Sidhi Mudrika (Legal Heir of Late K L Sivakumar since deceased), (11) Mr. Murali Parthasarathy (Legal Heir of Mr. K L Parthasarathy since deceased) and (12) Ms. Ramla Parthasarathy (Legal Heir of Mr. K L Parthasarathy since deceased)
<b>Outstanding amount as per SARFAESI Notice Dated 01.06.2021</b>	Rs. 37,69,94,523.20/- (Rupees Thirty Seven Crore Sixty Nine Lakhs Ninety Four Thousand Five Hundred Twenty Three and Paise Twenty Only) as on May 31, 2021 together with further interest thereon at contractual/documentated rates and other incidental expenses etc.
<b>Possession</b>	ARCIL has taken Physical Possession as per provisions of SARFAESI Act, 2002 on September 14, 2023
<b>Date of Inspection</b>	June 25, 2024 to July 16, 2024
<b>Earnest Money Deposit (EMD)</b>	For Lot 1: Rs. 1,70,00,000/- (Rupees One Crore Seventy Lakh Only), For Lot 2: Rs. 2,30,000/- (Rupees Two Lakh Thirty Thousand Only) The Earnest Money has to be deposited by way of Demand Draft / Pay Order / NEFT / RTGS Favouring "Asset Reconstruction Company (India) Ltd.", Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291
<b>Last Date for submission of Bid &amp; EMD</b>	July 17, 2024 by 01:00 PM [Date & Time of E-Auction] July 18, 2024 at 03:00 PM
<b>Reserve Price</b>	Rs. 1,27,40,000/- (Rupees One Crore Twenty Seven Lakhs Forty Thousand Only)
<b>Bid Increment</b>	Rs. 30,000/- (Rupees Thirty Thousand Only) & in such multiples
<b>Pending Litigations known to ARCIL</b>	Not Known
<b>Description of the Secured Asset being auctioned</b>	All that part and parcel of land admeasuring 1.79 Ares (4.42 cents) along with building in Cochlin Corporation and all other improvements and movable assets therein situated in Sy. No. 701/1, Enakulam Village, Kanyanoor Taluk, Enakulam District covered under Sale Deed No. 2420 of 2008, Enakulam SRO dated 02.06.2008. Boundaries as per Sale Deed No. 2420 of 2008, Enakulam SRO: East- Property in Sy. No. 701/1 part; South- Property in Sy.No. 701/6; West- Public Road; North- Property in Sy.No. 701/1 part.

**Terms and Conditions:**

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through E-Auction. Auction / Bidding shall be only through "Online Electronic Mode" through the website www.arcil.co.in.
- The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned herein above as well as the website, for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
- The bidders may participate in the E-Auction quoting / bidding from their own offices / place of their choice. Internet connectivity shall have to be arranged by each bidder himself / itself. The Authorised Officer / ARCIL / service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on E-Auction, prospective bidders may contact Mr. Meraj Sayed, Contact No.: +91-9820485425, Email: meraj.sayed@arcil.co.in, Mr. Gurunathan Solaiaappan, Contact No.: +91-9176500311, Email: gurunathan.solaiaappan@arcil.co.in and Srinivasa Yekabote, Contact No.: +91-9821232244, Email: srinivasa.yekabote@arcil.co.in.
- All the intending purchasers/bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the E-Auction on the date and time as mentioned aforesaid.
- For inspection of the property or more information, the prospective bidders may contact Mr. Meraj Sayed, at the above mentioned address or +91-9820485425, Email: meraj.sayed@arcil.co.in, Mr. Gurunathan Solaiaappan, at the above mentioned address or +91-9176500311, Email: gurunathan.solaiaappan@arcil.co.in and Srinivasa Yekabote, at abovementioned address or at +91-9821232244, Email: srinivasa.yekabote@arcil.co.in.
- At any stage of the auction, the Authorised Officer may accept / reject / modify / cancel the bid / offer or post-pone the auction without assigning any reason thereof and without any prior notice.
- The successful purchaser / bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed / delivered in his / her / its favour as per the applicable law.
- The intending bidders should make their own independent enquiries / due diligence regarding encumbrances, title of secured asset put on auction and claims / rights / dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorised Officer of ARCIL shall not be responsible in any way for any third-party claims / rights / dues.
- The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
- In the event of and on later development due to intervention / order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the "EMD" and/or "Sale Proceeds" only without interest and the purchaser / bidder. The Purchaser / Bidder shall have no right to raise any claim, against Arcil or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc.
- The Borrower / Guarantors / Mortgagees, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Sd/  
Authorized Officer,  
Asset Reconstruction Company (India) Ltd.,  
Trustee of Arcil-SBPS-008-III Trust

Place: Mumbai  
Date: June 24, 2024

**Arcil Asset Reconstruction Company (India) Ltd. (ARCIL)**  
Acting in its capacity as Trustee of Arcil-SBPS-008-III Trust set up in respect of financial assets relating to M/s. Parthas Textiles

Registered Office: The Ruby, 10<sup>th</sup> Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028.  
Premier ARC Website: www.arcil.co.in; CIN: U65999MH2002PLC134884

**PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION**  
IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower(s) / Guarantor(s) / Mortgagee(s), in particular, that the below described immovable & movable property/ies mortgaged / charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil-SBPS-008-III Trust ("ARCIL") (pursuant to the assignment of financial asset by South Indian Bank to ARCIL vide registered Assignment Agreement dated September 28, 2021, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

<b>Name of the Borrower</b>	M/s. Parthas Textiles, Address: PB No. 1774, Enakulam, Kochi - 682016
<b>Name of the Guarantors / Co-Borrowers / Mortgagees</b>	(1) Mr. K L Rajendran Reddier (Guarantor), (2) Mrs. Shyamala Mohanraj (Guarantor), (3) Mrs. Seematti Rajendran (Guarantor), (4) Mrs. Sreedevi Sivakumar (Guarantor), (5) Mr. Laxmanankumar Veeriahmohan R (Guarantor), (6) Mr. Praveenraj Rajendran (Guarantor), (7) Mr. K Rajakrishnan (Guarantor), (8) Ms. Sradhaxna Mudrika (Legal Heir of Late K L Sivakumar since deceased), (9) Ms. Sruthi Mudrika (Legal Heir of Late K L Sivakumar since deceased), (10) Ms. Sidhi Mudrika (Legal Heir of Late K L Sivakumar since deceased), (11) Mr. Murali Parthasarathy (Legal Heir of Mr. K L Parthasarathy since deceased) and (12) Ms. Ramla Parthasarathy (Legal Heir of Mr. K L Parthasarathy since deceased)
<b>Outstanding amount as per SARFAESI Notice Dated 01.06.2021</b>	Rs. 37,69,94,523.20/- (Rupees Thirty Seven Crore Sixty Nine Lakhs Ninety Four Thousand Five Hundred Twenty Three and Paise Twenty Only) as on May 31, 2021 together with further interest thereon at contractual/documentated rates and other incidental expenses etc.
<b>Possession</b>	ARCIL has taken Physical Possession as per provisions of SARFAESI Act, 2002 on September 13, 2023
<b>Date of Inspection</b>	June 25, 2024 to July 16, 2024
<b>Earnest Money Deposit (EMD)</b>	For Lot 1: Rs. 1,70,00,000/- (Rupees One Crore Seventy Lakh Only), For Lot 2: Rs. 2,30,000/- (Rupees Two Lakh Thirty Thousand Only) The Earnest Money has to be deposited by way of Demand Draft / Pay Order / NEFT / RTGS Favouring "Asset Reconstruction Company (India) Ltd.", Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291
<b>Last Date for submission of Bid &amp; EMD</b>	July 17, 2024 by 01:00 PM [Date & Time of E-Auction] July 18, 2024 at 02:30 PM
<b>Reserve Price</b>	For Lot 1: Rs. 17,00,00,000 / (Rupees Seventeen Crore only) For Lot 2: Rs. 23,00,000/- (Rupees Twenty Three Lakh only)
<b>Bid Increment</b>	For Lot 1: Rs. 1,00,000/- (Rupees One Lakh only) & in such multiples For Lot 2: Rs. 5,000/- (Rupees Five Thousand only) & in such multiples
<b>Pending Litigations known to ARCIL</b>	Not Known
<b>Description of the Secured Asset being auctioned</b>	Lot 1: All that part and parcel of land admeasuring 7.96 Ares (19.669 cents) along with commercial building (Textile Showroom) with approximate area 27,753 sq.ft. in Cochlin Corporation and along with movables and stock therein situated in Sy.No. 735/5 and 737/12, Enakulam Village, Kanyanoor Taluk, Enakulam District and covered under Sale Deed No. 2597 of 1991 dated 29.07.1991, Gift Deed No. 1170 of 1990 dated 28.03.1990, 1171 of 1990 dated 28.03.1990 and Sale Deed No. 1406 of 1969 dated 14.07.1969, all of Enakulam SRO. Boundaries as: North- Property of Dena Bank; South-Road; East- MG Road; West- Property of Sivakumar Lot 2: Stock as available in the above mentioned Lot No. 1 i.e., Textile Showroom.

**Terms and Conditions:**

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through E-Auction. Auction / Bidding shall be only through "Online Electronic Mode" through the website www.arcil.co.in.
- The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned herein above as well as the website, for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
- The bidders may participate in the E-Auction quoting / bidding from their own offices / place of their choice. Internet connectivity shall have to be arranged by each bidder himself / itself. The Authorised Officer / ARCIL / service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on E-Auction, prospective bidders may contact Mr. Meraj Sayed, Contact No.: +91-9820485425, Email: meraj.sayed@arcil.co.in, Mr. Gurunathan Solaiaappan, Contact No.: +91-9176500311, Email: gurunathan.solaiaappan@arcil.co.in and Srinivasa Yekabote, Contact No.: +91-9821232244, Email: srinivasa.yekabote@arcil.co.in.
- All the intending purchasers/bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the E-Auction on the date and time as mentioned aforesaid.
- For inspection of the property or more information, the prospective bidders may contact Mr. Meraj Sayed, at the above mentioned address or +91-9820485425, Email: meraj.sayed@arcil.co.in, Mr. Gurunathan Solaiaappan, at the above mentioned address or +91-9176500311, Email: gurunathan.solaiaappan@arcil.co.in and Srinivasa Yekabote, at abovementioned address or at +91-9821232244, Email: srinivasa.yekabote@arcil.co.in.
- At any stage of the auction, the Authorised Officer may accept / reject / modify / cancel the bid / offer or post-pone the auction without assigning any reason thereof and without any prior notice.
- The successful purchaser / bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed / delivered in his / her / its favour as per the applicable law.
- The intending bidders should make their own independent enquiries / due diligence regarding encumbrances, title of secured asset put on auction and claims / rights / dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorised Officer of ARCIL shall not be responsible in any way for any third-party claims / rights / dues.
- The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
- In the event of and on later development due to intervention / order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the "EMD" and/or "Sale Proceeds" only without interest and the purchaser / bidder. The Purchaser / Bidder shall have no right to raise any claim, against Arcil or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc.
- The Borrower / Guarantors / Mortgagees, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Sd/  
Authorized Officer,  
Asset Reconstruction Company (India) Ltd.,  
Trustee of Arcil-SBPS-008-III Trust

Place: Mumbai  
Date: June 24, 2024

epaper.newindianexpress.com