

OFFICE OF THE RECOVERY OFFICER-II
IN THE DEBTS RECOVERY TRIBUNAL, JABALPUR
797-II, Shantikunj, South Civil Lines, Jabalpur (M.P.) 482001

Case No.: OAEX 24/2014 in O.A. No.235/2012

E-Auction No. 345/2024

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT, 1993
ARCIL

Vs

M/S. METALMAN INDUSTRIES LIMITED

To,
Certificate Debtor No. :-

- (1) M/s Metalman Industries Limited having its office at 2nd Floor 'Janak', 11, New Palasia, Indore.
- (2) Sri Rajiv Lochan Soni, S/o Late Janak Raj Soni, Director and Guarantor M/s Metalman Industries Limited 2nd Floor, 'Janak' 11 New Palasia, Indore.
- (3) Sri Vijay Soni, S/o Late Shri Janakraj Soni, Director & Guarantor M/s Metalman Industries Limited 2nd Floor, 'Janak' 11 New Palasia, Indore.
- (4) State Bank of Travancore, Navlakha Branch, Indore, through its Chief Manager.
- (5) State Bank of Bikaner & Jaipur, Sanyogita Ganj Branch, Indore, through its Chief Manager.
- (6) Punjab National Bank, Manoramaganj Branch, Indore through its Chief Manager.
- (7) Bank of India, Palasia Branch, Indore through its Chief Manager.
- (8) Oriental Bank of Commerce, Branch at R.N.T.Marg, Indore through its Chief Manager.
- (9) ICICI Malav Parisar, A.B. Road, Indore (M.P.) through its Relationship Manager.
- (10) Hongkong & Shanghai Banking Corporation Limited, Branch at Darshan Mall, 15/2, Race Course Road, Indore, through its Relationship Manager.
- (11) Madhya Pradesh Financial Corporation, (Constituted under State Financial Corporations Act, 1951) Capital Market Division, Navratan Bagh, Opposite St. Paul Primary School, Indore, (M.P.) through its Manager.

Whereas you have failed to pay the sum of Rs. 96,82,37,967.41 (Rupees Ninety Six Crore Eighty Two Lakh Thirty Seven Thousand Nine Hundred Sixty Seven and Forty One Paise only) payable by you/him in respect of Recovery Certificate in O.A. No. 235/2012 issued by the Presiding Officer, Debts Recovery Tribunal, Jabalpur with interest at 17.25% p.a. with monthly rests from 30-07-2012 and costs payable as per recovery certificate till realization.

And whereas the undersigned has ordered the sale of properties mentioned in the Schedule below in satisfaction of the said certificate.

And whereas there will be due there under a sum Rs. 96,82,37,967.41 (Rupees Ninety Six Crore Eighty Two Lakh Thirty Seven Thousand Nine Hundred Sixty Seven and Forty One Paise only) payable by you/him in respect of Recovery Certificate in O.A. No. 235/2012 issued by the Presiding Officer, Debts Recovery Tribunal, Jabalpur with interest at 17.25% p.a. with monthly rests from 30-07-2012 and costs payable as per recovery certificate till realization.

Notice is hereby given that in absence of any order of postponement, the said property shall be sold on 29-01-2025 by e-auction and bidding shall take place through "On line Electronic Bidding" through Website: <https://www.bankeauctions.com> (Vendor's name and address: M/s. C-1 India Pvt. Ltd., website: <https://www.bankeauctions.com>; Helpline No. 0124-4302020/21/22/23/24, for help a bidder in e-auction contact to Mr. Mithalesh Kumar on Mob. No. 7080804466; E-mail id:- mpcg@clindia.com, or E-mail ID: support@bankeauctions.com; For further detail contact: Shri Kamal Mishra, Chief Manager, Mob. No. 9819820760 or on personal visit to his office.

The sale will be of the property of the certificate debtors above named as mentioned in the schedule and the liabilities and claims attaching to the said property, so far as those have been ascertained, are those specified in the schedule.

The property will be put up for the sale specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned as provided by the certificate holder bank, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions:

1. The reserve price below which the properties (mentioned below) shall not be sold is for Property is Rs. 9,00,00,000.00 (Rupees Nine Crore only);
2. The amount by which the biddings are to be increased shall be for Property is Rs. 9,00,000.00 (Rupees Nine Lakh only); in the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
3. The highest bidder shall be declared to be the purchaser of auctioned property provided that the amount bid by him/her is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
4. EMD shall be deposited 10% of the reserve price Rs. 90,00,000.00 (Rupees Ninety Lakh only); to be deposited by 27-01-2025 latest by 17.00 Hrs, Online through RTGS/NEFT Account no. 5692799461 in the name of Recovery Officer, E-auction account, DRT Jabalpur with CENTRAL BANK OF INDIA, DHO BIGHAT BRANCH, JABALPUR. (IFSC Code: CBIN0281618) and details of the property along with copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and in case of the company or any other document confirming representation/attorney of the company and the receipt/counter file of such deposit. EMD deposited after scheduled date and time shall not be considered for participation in the e-auction.
5. EMD once deposited shall not be allowed to withdraw until the proposed bidder is declared unsuccessful.
6. Hard copy of online bid form along with its enclosures duly signed by the proposed bidder shall be received at Recovery Officer-, Debts Recovery Tribunal, Jabalpur, 797-II, Shantikunj, South Civil Lines, Jabalpur (MP) 482001 at the earliest.
7. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date in the said account as per detail mentioned in Para 4 above. If the next day is Holiday or Sunday, then on next first office day.
8. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated in para 4 above. In addition to the above the purchaser shall also deposit Poundage fee @ 1% of the sale amount plus Rs. 10/- for each property in the account mentioned at serial no. 4
9. Property can be inspected by interested bidder/purchaser on 21-01-2025 between 12.00 a.m. and 4.00 p.m. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

The property is being sold on "AS IS WHERE IS AND NO COMPLAINT BASIS".

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at anytime without assigning any reason.

No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
1.	2.	3.	4.	5.
i)	Plot No. 802-A & 802-B, Sector-III, At Industrial Area, Pithampur, Tehsil District-Dhar (M.P.), Area Admeasuring 73,000.00 Sq.Mtr., in the name of M/s Metalman Industries Limited.	Not known	Not known	Not known

Given under my hand and seal on the 02-12-2024, at Jabalpur.

SEAL

Sd/-
(PRITI DESAI)
Recovery Officer II
DRT JABALPUR