



Asset Reconstruction Company (India) Ltd. (ARCIL)

Acting in its capacity as Trustee of various ARCIL Trusts

Registered Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400028.

Website: <https://auction.arcil.co.in> • **CIN:** U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION

IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s)/ Guarantor (s)/ Mortgagor (s), in particular, that the below described immovable property/ies mortgaged/ charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of various Arcil Trusts ("ARCIL") (pursuant to the assignment of financial asset vide registered Assignment Agreements), will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Name of the Borrower / Co-Borrower/s / Guarantor/s / Mortgager/s	LAN No. & Selling Bank	Trust Name	Outstanding amount as per SARFAESI Notice dated 13-03-2019	Possession type and date	Date & Time of Inspection	Type of Property and Area	Earnest Money Deposit (EMD)	Reserve Price	Date & Time of E-Auction
Borrower: Rakesh Kumar Chakravarty & Manorama Chakravarty	LAN No : MUMHL17001531 Selling Bank : L & T Financial Services	Arcil-Retail Loan Portfolio-058 A Trust	Rs. 3,48,57,060/- as on 13.03.2019 + further Interest thereon+ legal Expenses	Physical on 28-01-2025	09-04-2025	975 Sq. Ft BUA and Freehold	Rs. 34,80,750/- (Rupees Thirty Four Lakhs Eighty Thousand Seven Hundred And Fifty Only)	Rs. 3,48,07,500/- (Rupees Three Crore Forty Eight Lakhs Seven Thousand And Five Hundred Only)	16-04-2025 At 12:00 Noon

Description of the Secured Asset being auctioned: Property owned by RAKESHKUMARCHAKRAVARTY & Manorama Chakravarty, Flat No. 34, 3rd Floor, C Wing, Park CHSL, Plot No. 47, Mora Gaon, Devle Road, Juhu, Mumbai - 400049.

Pending Litigations known to ARCIL	Nil	Encumbrances/Dues known to ARCIL : Nil	Builder Dues of Rs. 13,29,726/- till 01-01-2025
Last Date for submission of Bid	Same day 2 hours before Auction		Bid Increment amount: As mentioned in the BID document
Demand Draft to be made in name of:	Arcil-Retail Loan Portfolio-058 A Trust		Payable at Mumbai
RTGS details	Account No.: 57500000408857 • Bank Name: HDFC Bank • IFSC Code: HDFC0000542 Branch Address: KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL- 400013		
Name of Contact Person & Number:	Shailesh Gaikwad - 9867929121 (shailesh.gaikwad@arcil.co.in), Mahesh Bangera - 9004173256 (mahesh.bangera@arcil.co.in), Monica Rudra Das - 9819802284 (monica.rudra@arcil.co.in), Swapnil Agate - 9833252534 (swapnil.agate@arcil.co.in)		

Terms and Conditions:

- The Auction Sale is being conducted through e-auction through the website <https://auction.arcil.co.in> and as per the Terms and Conditions of the Bid Document, and as per the procedure set out therein.
- The Authorized Officer ("AO") ARCIL shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
- At any stage of the auction, the AO may accept/reject/modify/cancel the bid/offler or post-poner the Auction without assigning any reason thereof and without any prior notice.
- The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
- The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
- The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
- The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Rules and the Act.

Place: Mumbai
Date: 12.03.2025

Sd/-
Authorized Officer,
Asset Reconstruction Company (India) Ltd.

CORRIGENDUM

This Corrigendum is issued to E-Auction Sale Notice dated 12.03.2025 published in The Free Press Journal and Nav Shakti. In the said Auction notice pertaining to Borrower RAKESH KUMAR CHAKRAVARTY, please note following to be read correctly as below:

FOR	Builder Dues of Rs. 13,29,726/-till 01-01-2025
READ	Society Dues of Rs. 13,29,726/-till 01-01-2025

All other details mentioned in the said E Auction notice published on 12.03.2025 remain unchanged.

Date: 15.03.2025

SD/-

Place: Mumbai

Authorized Officer



ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED

CIN No.: U65999MH2002PLC134884 • Website: www.arcil.co.in

Registered Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West),
Mumbai- 400028. Tel. No.: 022-66581300.